RESOLUTION NO. 70-99
(Adopted June 15, 1999)

AUTHORIZING EXECUTION OF A LETTER AGREEMENT IN AN AMOUNT NOT TO EXCEED $345,000 WITH THE MAYOR'S OFFICE OF COMMUNITY DEVELOPMENT TO ENTER INTO AND ADMINISTER BUSINESS DEVELOPMENT CONTRACTS WITH THE SOUTH OF MARKET FOUNDATION (SOUTH OF MARKET, YERBA BUENA CENTER AND RINCON POINT-SOUTH BEACH) AND URBAN ECONOMIC DEVELOPMENT CORPORATION (WESTERN ADDITION A-2 AND INDIA BASIN INDUSTRIAL PARK), AND TO ENTER INTO AND ADMINISTER AN ENTREPRENEURIAL TRAINING CONTRACT WITH SAN FRANCISCO RENAISSANCE (ALL REDEVELOPMENT PROJECT AREAS)

BASIS FOR RESOLUTION

1. For approximately ten years, the Redevelopment Agency of the City and County of San Francisco ("Agency") has been contracting with two community-based organizations ("CBOs") to provide technical business assistance and loan packaging services to Project Area businesses, and businesses that serve low and moderate income Project Area residents, and with one CBO to provide entrepreneurial training services to low and moderate income residents, especially recipients of Aid to Families with Dependent Children, Temporary Assistance to Needy Families and General Assistance.

2. On February 22, 1999, Mayor Willie L. Brown, Jr. wrote to the Agency Commission requesting the Agency to support the Administration's efforts to allow the Agency to focus its resources on the Agency's mission of alleviating physical and economic blight and, therefore, to utilize, where possible, other agencies and City departments.

3. The Mayor's Office of Community Development ("MOCD") has specific expertise in such services, and the transfer of administration of the CBO contracts to MOCD is in keeping with the Mayor's request.

3. The Agency wishes to retain MOCD, in an amount not to exceed $345,000, to enter into and administer business development contracts with the South of Market Foundation and Urban Economic Development Corporation in amounts not to exceed $152,250 and $138,750, respectively, and to enter into and administer an entrepreneurial training contract with San Francisco Renaissance in an amount not to exceed $37,500 for the period of July 1, 1999 through March 31, 2000. The administration fee to MOCD for administering these contracts is not to exceed $16,500.
RESOLUTION

ACCORDINGLY, IT IS RESOLVED that the Executive Director be, and he is hereby authorized to enter into a Letter Agreement with the Mayor's Office of Community Development to enter into and administer business development and entrepreneurial training contracts with South of Market Foundation, Urban Economic Development Corporation and San Francisco Renaissance in an amount not to exceed $345,000 in substantially the form lodged with the Agency General Counsel and hereby approved with such changes that hereafter become necessary, which changes do not materially affect the substance of said Letter Agreement or materially increase the obligations of the Agency.

APPROVED AS TO FORM:

\[Signature\]
Robert A. Firehock
Acting Agency General Counsel