RESOLUTION NO. 47-99
(Adopted April 27, 1999)

AUTHORIZING A SECOND AMENDMENT TO THE COMMERCIAL RETAIL LEASE WITH WALTER AND PATRICIA CURD, dba CURD & CURD, WITH RESPECT TO THE EAST CAFÉ AT THE YERBA BUENA GARDENS; YERBA BUENA CENTER REDEVELOPMENT PROJECT AREA

BASIS FOR RESOLUTION

1. The Redevelopment Agency of the City and County of San Francisco is the owner of the East Café in the Yerba Buena Center Redevelopment Project Area.


3. On October 29, 1996, by Resolution No. 206-96, the Agency approved the lease (“ Lease”) with Tenant and the café opened as “Clouds Café” on December 10, 1996.

4. On May 19, 1998, by Resolution No. 95-98, the Commission authorized a First Amendment to the Lease to provide temporary rent relief and a means for the Tenant to cure default conditions under the Lease.

5. Tenant has met its obligations under the First Amendment and requested a revised permanent rent structure and a four-month extension of its rent relief.

RESOLUTION

ACCORDINGLY, IT IS RESOLVED BY THE REDEVELOPMENT AGENCY OF THE CITY AND COUNTY OF SAN FRANCISCO THAT the Executive Director is authorized to execute a Second Amendment to the Lease with Walter and Patricia Curd, dba Curd & Curd, substantially in the form lodged with Agency General Counsel and hereby approved with such changes that hereafter become necessary, which changes do not materially affect the substance of the lease or materially increase the obligations of the Agency.

APPROVED AS TO FORM:

[Signature]
ROBERT A. FIREHOCK
Acting Agency General Counsel