RESOLUTION NO. 6-99
(Adopted January 12, 1999)

AUTHORIZING A GRANT AGREEMENT IN AN AMOUNT NOT TO EXCEED
$25,000.00 WITH THE THOMAS PAINE SQUARE TENANTS ASSOCIATION AND ITS
FISCAL AGENT, ALLEN COMMUNITY DEVELOPMENT CORPORATION, A
NONPROFIT CORPORATION, FOR RESIDENT CAPACITY BUILDING AND
PRELIMINARY FINANCIAL FEASIBILITY ACTIVITIES UNDER THE RESIDENT
CAPACITY GRANT PROGRAM, AS PART OF THE AGENCY’S HOUSING
PRESERVATION PROGRAM

BASIS FOR RESOLUTION

1. The expiration of project-based Section 8 contracts poses a serious threat to San
   Francisco’s affordable housing stock. Many of the housing developments with expiring
   Section 8 are located in Redevelopment Project Areas.

2. There is a compelling need for the residents of these developments to become organized
   and to explore the possibility of facilitating a transfer of ownership. The status of the
   Section 8 program is changing and evolving and residents face the possibility of losing
   their access to affordable housing.

3. The Thomas Paine Square Tenants Association, an unincorporated association, wishes to
   directly address the impact of the expiring Section 8 issue at the Thomas Paine Square,
   by hiring consultants to help it increase resident participation and become a fully
   informed body. Its Fiscal Agent, the Allen Community Development Corporation, a
   California Nonprofit Corporation, has been retained to perform bookkeeping and
   accounting services, and has more than two years experience in managing the finances of
   other community-based organizations.

4. The Thomas Paine Square Tenants Association has requested $25,000 to fund resident
   capacity building and preliminary financial feasibility activities.

5. The Agency’s Housing Preservation Program budget includes enough money to fund this
   grant for 1998-99 through the Resident Capacity Grant Program.

RESOLUTION

ACCORDINGLY, IT IS RESOLVED THAT the Executive Director is authorized to enter into a
Grant Agreement in an amount not to exceed $25,000 with the Thomas Paine Square Tenants
Association, an unincorporated association, and its Fiscal Agent, the Allen Community
Development Corporation, a California Nonprofit Corporation, for resident capacity building and
preliminary financial feasibility activities under the Resident Capacity Grant Program, as part of
the Agency’s Housing Preservation, in a form to be approved by the Agency General Counsel.

APPROVED AS TO FORM

[Signature]
DAVID M. MADWAY
Agency General Counsel