Certificate of Preference Program Extension

December 15, 2020
Background Information

• Certificate of Preference (COP) Program created a housing preference for low- and moderate-income displacees of Redevelopment activities and is required under state law.

• COP holders have priority renting or purchasing affordable housing

• COP holders must meet qualifications of affordable units

• Currently 884 “active” COP holders, 301 have used their certificate once
Original COP Program Five-year Extension Request

• 2008 – SFRA Commission issued revised rules, which included extension to 2015 and option for two 5-year extensions for persons displaced from Western Addition A-2 and Hunters Point Project Areas.

• December 31, 2015 – COP Program original expiration

• December 31, 2020 – First 5-year extension expires

• December 31, 2025 – Second 5-year extension expires

• MOHCD will continue to administer the COP Program.
Revised Extension Request

• Certificates that have not been fully exercised be valid until OCII has completed and transferred to the City and County of San Francisco the last Agency-Assisted Housing Units

• Includes OCII funded affordable housing units and below market rate inclusionary affordable units
  • Approximately 4,290 Agency-Assisted Housing Units in the housing pipeline
  • 3,000 are in the Candlestick Point/Hunters Point Shipyard Phase II Project
  • Housing pipeline extends past 2026
Next Steps

• Approval of the extension allows eligible COP holders to secure affordable housing.
• Formation of a Committee to pursue changes to the COP Program
• OCII will work with MOHCD and the Mayor’s Office to support the Committee’s work
Thank you