



FOR IMMEDIATE RELEASE:

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***** PRESS RELEASE *****

**NEW MISSION BAY HOUSING FOR FAMILIES AND VETERANS
FORMERLY DEALING WITH HOMELESSNESS ONE STEP
CLOSER TO COMPLETION**

119 Units Slated to be Complete by Late 2019

San Francisco, CA— On Tuesday November 7, 2017 The Commission on Community Investment and Infrastructure approved the authorization of a ground lease and construction loan agreement for the financing and development of 119 affordable homes at Mission Bay South Block 3 East located at 1150 3rd Street. Construction will start next month on the project, which will have 56 units for families, 62 units for veterans formerly dealing with homelessness and 1 manager’s unit.

“This is a huge step towards ensuring the completion of these crucial units,” said Office of Community Investment and Infrastructure (“OCII”) Executive Director Nadia Sesay. “This project is in direct response to President Obama’s Mayors Challenge to End Veteran Homelessness, and we are honored to be able to provide housing to those who have served our country.”

OCII’s housing efforts have played a critical part in reaching Mayor Edwin M. Lee’s goal of achieving 30,000 housing units by 2020, a third of which will be permanently affordable. Mission Bay South 3 East also specifically addresses the Mayor’s 10-year San Francisco Plan to Abolish Chronic Homelessness.

“Military veterans who bravely served our country should never have to worry about finding a place to sleep at night,” said Mayor Lee. “This project will help us close the gap on forever ending veterans’ homelessness in our city. By creating new housing of all types across San Francisco, we are addressing homelessness while keeping our families, residents and military veterans in our City.”

As of November 2017, 5,296 housing units, including 1,048 affordable units have been constructed in Mission Bay, with another 868 affordable units in the pipeline and under construction, expected to be completed in the coming years. More than 1.9 million square feet of retail, office, clinical, biotech, and commercial space has been built, with another 2.5 million square feet under construction. Mission Bay is also projected to create more than 30,000 permanent jobs in addition to hundreds of ongoing construction jobs.

Edwin M. Lee
MAYOR

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EXECUTIVE DIRECTOR

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Mission Bay South 3 East embodies a public-private partnership between Chinatown Community Development Center, Swords to Plowshares, the Office of Community Investment and Infrastructure, Veterans Affairs, and various sponsors, including a group of donors organized by San Francisco Citizen's Initiative of Technology and Innovation, an organization committed to engaging technology sector leaders and workers to tackle local community challenges.

With Veterans Day just passed, we are reminded of the service and sacrifice of all our military veterans. Mission Bay South 3 East's completion by late 2019 will be an expression of gratitude by the City of San Francisco for our veterans' service.

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