



January 24, 2014

Ms. Tiffany Bohee, Executive Director
City and County of San Francisco Successor Agency
One South Van Ness Avenue, Fifth Floor
San Francisco, CA 94103

Dear Ms. Bohee:

Subject: Request for Final and Conclusive Determination

On November 20, 2012 the California Department of Finance (Finance) received the City and County of San Francisco Successor Agency's request for a final and conclusive determination on the following obligations as listed on the Recognized Obligation Payment Schedules (ROPS) III and 13-14B:

| ROPS III Item No. | ROPS 13-14B Item No. | Project Name/Debt Obligation | Contract Execution Date |
|----------------------|-------------------------|--|----------------------------|
| 73 | 84 | Mission Bay North (MBN) Owner Participation Agreement (OPA) | 10/26/1998 |
| 73.01 | 85 | Repayment of Community Facilities Districts Bonds | 10/26/1998 |
| 74 | 86 | Tax Increment Allocation Pledge Agreement MBN | 11/16/1998 |
| 75 | 87 | Mission Bay South (MBS) OPA | 11/2/1998 |
| 76 | 88 | Tax Increment Allocation Pledge Agreement MBS | 11/16/1998 |
| 175 | 220 | MBN Allocation Pledge Agreement Housing | 11/16/1998 |
| 181 | 226 | MBS Allocation Pledge Agreement Housing | 11/16/1998 |

Finance has completed its review of your request, which may have included obtaining clarification on items provided or additional supporting documentation. Pursuant to Health and Safety Code section 34177.5 (i), we are pleased to inform you:

- (i) Finance's approval of the above-referenced as enforceable obligations is final and conclusive; and
- (ii) Finance's review of the the above-referenced obligations in future ROPS will be limited to confirming the scheduled payments are required by the obligations.

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Please direct inquiries to Wendy Griffe, Supervisor or Jenny DeAngelis, Lead Analyst at (916) 445-1546.

Sincerely,



JUSTYN HOWARD
Assistant Program Budget Manager

cc: Ms. Sally Oerth, Deputy Director, City and County of San Francisco
Mr. James Whitaker, Property Manager, City and County of San Francisco
California State Controller's Office