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MAYOR LURIE INVITES PROPOSALS FOR NEW 100% AFFORDABLE HOUSING IN EAST CUT NEIGHBORHOOD

Project Will Create 300 Homes for Low-Income Seniors and Formerly Homeless Families

SAN FRANCISCO – Mayor Lurie today announced a new request for proposals (RFP) to develop 100 percent affordable housing on Transbay Block 4 West in the growing East Cut neighborhood in downtown San Francisco. Issued by the Office of Community Investment and Infrastructure (OCII), the RFP seeks proposals to develop, own, and operate approximately 300 units of mixed-use affordable rental housing for low-income families, low-income seniors, and households who have experienced homelessness. The project will also include one ground-floor community-serving commercial space.

Mayor Lurie has taken bold steps to make San Francisco more affordable for future generations while fostering a 24/7 downtown, including his <u>Family Zoning proposal</u> and <u>two ordinances</u> to facilitate conversions of empty offices into much-needed homes. He also cosponsored legislation with District 6 Supervisor Matt Dorsey that unanimously passed the Board of Supervisors, <u>unlocking potential for more housing</u> in the East Cut and SOMA neighborhoods.

"Our administration is working every day to ensure that the next generation of San Franciscans can afford to raise their kids here, but we must also keep doing everything we can to support our residents today. That's what we are doing with this project," said **Mayor Lurie.** "As we reenergize downtown, we are bringing 300 units of 100% affordable housing to the growing East Cut neighborhood. OCII is already bringing thousands of new homes to our city, and I'm excited to continue supporting their work and our city's comeback."

OCII is driving the creation of three vibrant and inclusive neighborhoods in San Francisco. Beginning under the leadership of the San Francisco Redevelopment Agency Commission and now under the Commission on Community Investment and Infrastructure, over 22,000 new housing units, including over 7,500 affordable units, are being created in Mission Bay, Transbay, and Hunters Point Shipyard/Candlestick Point.

"We've made incredible progress on the Transbay plan that set forth a vision for a thriving, mixedincome and mixed-use neighborhood" said **Supervisor Dorsey.** "This request for proposals is an exciting next step in fulfilling the long-awaited affordable housing on this site. These jobs, homes, and amenities will be an incredible addition and investment." "Mayor Lurie is spearheading initiatives to bring more live, work, and play opportunities to downtown. This strategy means identifying where additional housing can and should be developed, and OCII's projects play a critical role in that strategy," said **Thor Kaslofsky, OCII Executive Director.** "Transbay Block 4 will provide critical affordable housing and will provide local professional and construction job opportunities. We look forward to bringing a development team on board that is as excited as we are to get started."

Block 4 West is an approximately 26,400 square-foot portion of the Block 4 parcel that was acquired by OCII from the Transbay Joint Powers Authority in 2021. Block 4 West is at the corner of Howard Street and Beale Street, and adjacent to an approximately 18,975 square-foot eastern portion of Transbay Block 4 (Block 4 East). Block 4 East will be held for the future development of a mixed-income residential tower.

OCII is completing the projects of the former Redevelopment Agency in the Transbay Redevelopment Project Area, which includes Block 4 West. To date, 2,196 residential units have been completed in the project area, 721 of which are restricted for affordability. Block 4, along with Block 3 (site of a future park) and Block 2 (site of 335 affordable units currently under construction), are part of the parcel formerly used as the Transbay Temporary Bus Terminal, which moved to the newly constructed Salesforce Transit Center in 2019.

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