

Mission Bay South OPA Amendment to remove P20 from the Redevelopment Plan Area

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Oversight Board

May 24, 2018



Requested Board Action

- Approving Sixth Amendment to the Mission Bay South Ownership Participation Agreement (“OPA Amendment”).

Overview

- Site Information
- P20
- MBS Open Space
- Seawall Lot 337/Mission Rock Project
- Mission Bay CAC
- CEQA/General Plan Consistency
- CCII/Board of Supervisors
- Next Steps

Location Map



LEGEND:

- Public Facility
- Parks
- Residential / Market Rate
- Residential / Affordable
- Hotel

- UCSF Campus
- Commercial
- Site

MISSION BAY SOUTH SITE MAP

October 2017



0 200 400 800
100 400

P20

- 18 foot wide 0.3-acre SF Port owned parcel running on north side of Mission Rock Street.
- Originally intended to be a buffer between Mission Bay development and the Port's then industrial uses at Seawall Lot 337.



Mission Bay South Open Space

- MBS Plan requires approximately 41 acres of open space.
- Requirement is still met with the removal of the 0.3 acre P20.



Open Space

MISSION BAY SOUTH
PARKS AND OPEN SPACE

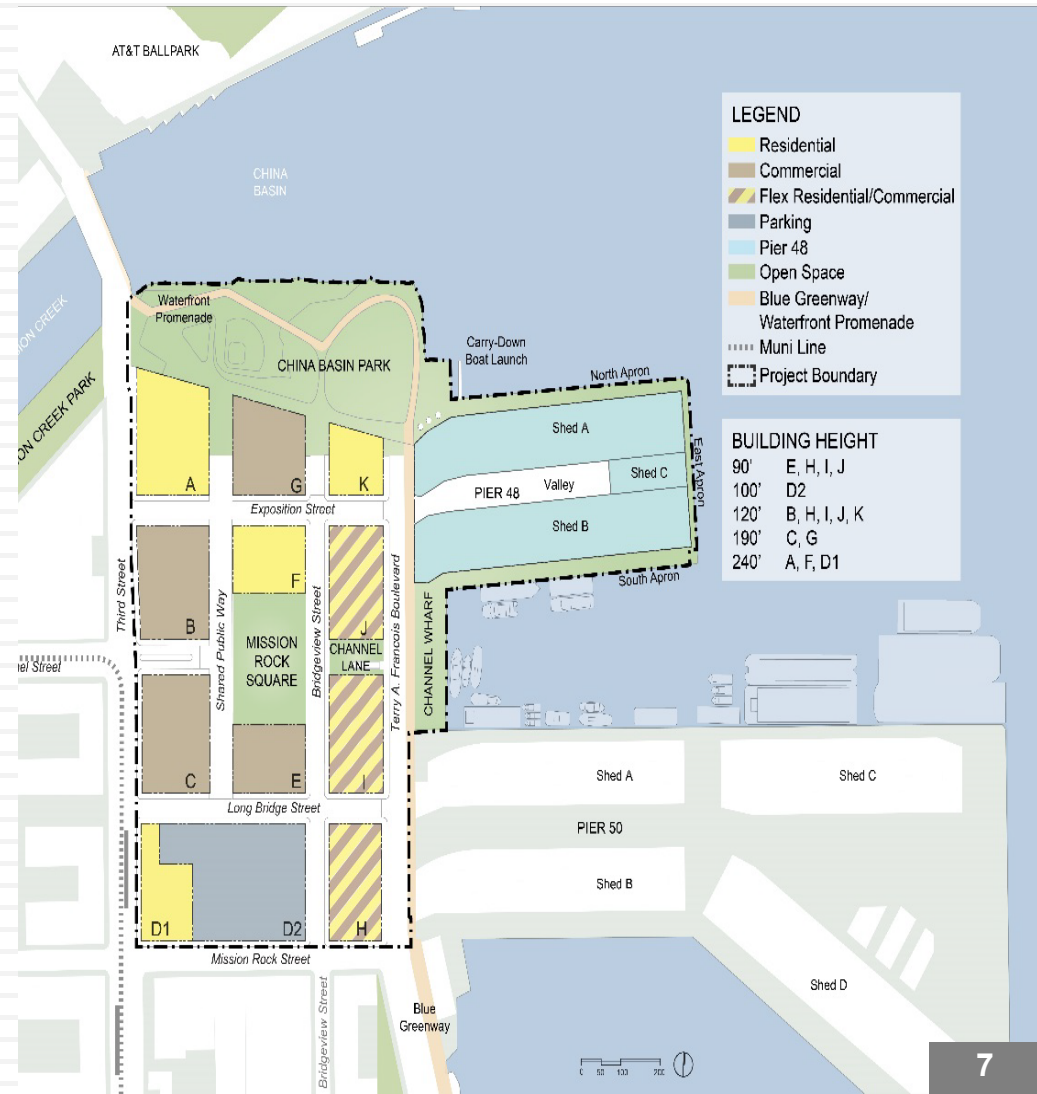
October 2017



0 200 400 600 800

Seawall Lot 337 / Mission Rock Project

- 28 acre mixed use development
- 8 acres of parks and open space
- Approx. 1,500 homes - 40% affordable at 45% to 150% AMI
- Up to 1.3 Million sf office space
- 250,000 sf neighborhood serving retail & restaurants



Mission Bay CAC

- OPA Amendment was presented to the MBCAC on September 14, 2017.
- Unanimously recommended the Oversight Board approve the OPA Amendment.

CCII/Board of Supervisors

- On October 17, 2017, the Commission on Community Investment and Infrastructure approved Resolution 41-2017 approving the OPA Amendment and recommending forwarding the OPA Amendment to the Oversight Board .
- On February 27, 2018, the Board of Supervisors adopted Ordinance 0032-18, approving amendments to the Redevelopment Plan (“Plan Amendment”) to remove P20 from the Mission Bay South Redevelopment Project Area.

CEQA/General Plan Consistency

- On October 5, 2017, the Planning Commission adopted Motion Nos. 20017 and 20019, certifying the Mission Rock EIR and approving findings that the Plan Amendments are consistent with the General Plan Priority Policies.
- The Mission Rock EIR findings and statement of overriding considerations adopted in accordance with CEQA by the Planning Commission in Motion No. 20017 remain adequate, accurate and objective. Therefore no further environmental review is required.

Next Steps

- No Department of Finance Action required.
- The State Legislature declared, pursuant to Assembly Bill 2797 (Chapter 529 of the Acts of 2016), (“AB 2797”), that redevelopment of Seawall Lot 337 is of “particular importance to the state,” and on that basis, authorized expedited procedures to facilitate the reconfiguration of Seawall Lot 337.
- Execute the OPA Amendment.

THANK YOU

