

Phasing Plan (Candlestick Point) – Description of Changes

The Phasing Plan (Exhibit C-B) is a companion to the Schedule of Performance. The Schedule of Performance identifies specific portions of Project Infrastructure and provides Completion Outside Dates for Infrastructure in connection with a Major Phase. The Phasing Plan identifies the geographic location and boundaries of a Major Phase.

The proposed amendments to the Phasing Plan are primarily intended to reflect phasing refinements at Candlestick Point, the elimination of Sub-Phases, and to better align with the phased development of infrastructure. In order to proceed with efficiencies for infrastructure build out, phasing is sequenced around major public streets, with adjacent development occurring as each infrastructure segment is completed.

- The number of Major Phases on Candlestick Point is increased from three (3) to seven (7).
- The boundaries of Major Phases and sequence of development has been adjusted.
 - The Phasing Plan reflects that development of Alice Griffith (referred to as CP-01 in other Project documents) has been completed. The portion of Alice Griffith that has been completed is now referred to as Major Phase 1.
 - Major Phase 2 includes a portion of Candlestick Center (certain parcels along Arelious Walker Drive) and four blocks east of Harney Way across from Candlestick Center Blocks CPS 6a, 8a, 9a, and 11a, and two development blocks west of the Center along Arelious Walker Drive AG 6 and 7. Major Phase 2 will include significant affordable housing. AG 7 is an Agency Lot that will provide approximately 60 Agency Affordable Units that were previously contemplated to be provided in a later phase and which are now accelerated along with AG 6, which will provide approximately 57 market rate units plus 3 inclusionary units. Block CPS 11a is also an Agency Lot that will include approximately 176 Agency Affordable Units. In addition, Blocks CPS 6a, 8a, and 9a will provide 340 market-rate units plus 39 inclusionary units.
 - Major Phase 3 will include both commercial and residential development. Major Phase 3 is anticipated to include the remaining portion of Candlestick Center and the four parcels along Ingerson Ave (CPN 1a, 2a, 10a, 11a). Major Phase 3 will also include Willie Mays Plaza and 2a, which will serve the nearby commercial and residential buildings.
 - Major Phase 4 will include portions of Alice Griffith and CP East. The portion of Alice Griffith included as part of Major Phase 4 is a part of former Sub Phase CP-05. As previously contemplated, this portion of Alice Griffith was intended to be developed after the Candlestick Center Site and would include four (4) residential lots. The proposed Major Phase 4 boundaries, which is anticipated to follow Major Phases 2 and 3, will now include seven (7) residential lots, of which four (4) will be affordable lots and three (3) will be market-rate lots with inclusionary

housing. Major Phase 4 is also anticipated to include additional residential uses with the development of the CP East neighborhood. Parks included within Major Phase 4 include Mini Wedge Park 1, Mini Wedge Park 2, and Alice Griffith Neighborhood Park 1.

- Major Phases 5 includes parcels located within the CP South neighborhood, which will include a mix of market-rate and affordable housing, including Agency Lot 6.
- Major Phase 6 will include the remaining portion of Alice Griffith, which will include the development of additional market-rate and affordable housing.
- Major Phase 7 includes the CP North neighborhood which will include the development of a mix of market-rate and affordable housing and will also include significant off-site improvements and parks and open space that will serve nearby buildings.