

**MINUTES OF A REGULAR MEETING OF THE
OVERSIGHT BOARD OF THE CITY AND
COUNTY OF SAN FRANCISCO HELD ON THE
27th DAY OF JANUARY 2020**

The members of the Oversight Board of the City and County of San Francisco met in a regular meeting at City Hall, 1 Dr. Carlton B. Goodlett Place, Room 408, in the City of San Francisco, California, at 11:00 a.m. on the 27th day of January 2020, at the place and date duly established for holding of such a meeting.

1. CALL TO ORDER/ROLL CALL

Meeting was called to order by Chair Bukowski at 11:01 a.m.

Roll call was taken.

Chair Kenneth Bukowski – present
David Goldin - present
Vice-Chair Lisa Motoyama – present
John Rahaim – present
Alex Randolph - absent

Board member Randolph was absent. All other Board members were present. The seats for BART and IFPTE Local 21 are vacant.

2. APPROVAL OF MINUTES – Regular Meeting of January 13, 2020

PUBLIC COMMENT - None

Board member Goldin motioned to move Item 2 and it was seconded by Board member Rahaim.

Voice vote was taken for Item 2.

Chair Bukowski – yes
Board member Goldin - yes
Vice-Chair Motoyama – yes
Board member Rahaim – yes
Board member Randolph - absent

ADOPTION: IT WAS VOTED BY FOUR BOARD MEMBERS WITH ONE ABSENCE THAT APPROVAL OF MINUTES FOR REGULAR MEETING OF JANUARY 13, 2020, BE ADOPTED.

3. ANNOUNCEMENTS

- A. The next scheduled Board meeting will be a regular meeting held on Monday, September 14, 2020 at 11:00 am (City Hall, Room 416).

B. Announcement of Prohibition of Sound Producing Electronic Devices during the Meeting.

Please be advised that the ringing of and use of cell phones, pagers and similar sound-producing electronic devices are prohibited at this meeting. Please be advised that the Chair may order the removal from the meeting room of any person(s) responsible for the ringing of or use of a cell phone, pager, or other similar sound-producing electronic device.

C. Announcement of Time Allotment for Public Comments

Please be advised a member of the public has up to three minutes to make pertinent public comments on each agenda item unless the Oversight Board adopts a shorter period on any item. It is strongly recommended that members of the public who wish to address the Oversight Board fill out a "Speaker Card" provided by the Board Secretary, and submit the completed card to the Board Secretary.

4. CONSENT AGENDA – None

5. REGULAR AGENDA

A. Conditionally authorizing the Executive Director to enter into an Assignment and Assumption Agreement with the City and County of San Francisco to assign the San Francisco Housing Development Corporation Loan Agreement for the Development of 4800 Third Street to the City, acting through the Mayor's Office of Housing and Community Development, consistent with the Loan Agreement and with Redevelopment Dissolution Law (Discussion and Action) (Resolution 01-2020)

Presenters: Nadia Sesay, Executive Director; Marie Munson, Senior Development Specialist, Real Estate Division; Hilde Myall, Manager, Real Estate and Development Services Division

PUBLIC COMMENT – None

Vice-Chair Motoyama referred to the standing of the tenant and asked for confirmation that the restaurant was still operating and that there were no default issues. She requested confirmation on the condominium portion that this was operating as intended for the first-time home buyer and that there had not been any issues.

Ms. Munson confirmed that the restaurant had been operating continuously since 2012 and there were no issues with the tenant or the borrower. She stated that she would have to check on the units question.

Executive Director Sesay deferred to Ms. Myall for further detail on this issue.

Ms. Myall clarified that the holder of the loan was the SFHDC, so the loan was repaid because they performed and owned the tenant improvements regardless of the tenant being Radio African Kitchen, which was SFHDC's tenant, and responded that they were active and current under their lease with SFHDC. Ms. Myall explained that the 4800 housing project was transferred to MOHCD as part of the housing asset transfers for the project, so OCII had no asset management function with that and it was not part of the due diligence for this loan transfer because there was no connection between the OCII loan agreement and the continued administration of the BMR's.

She added that they would have to check in with Maria Benjamin's team on that issue and could come back later for additional information.

Board member Rahaim motioned to move Item 5A and it was seconded by Vice-Chair Motoyama.

Voice vote was taken for Item 5A.

Chair Bukowski – yes
Board member Goldin - yes
Vice-Chair Motoyama – yes
Board member Rahaim – yes
Board member Randolph - absent

ADOPTION: IT WAS VOTED BY FOUR BOARD MEMBERS WITH ONE ABSENCE THAT RESOLUTION 01-2020, CONDITIONALLY AUTHORIZING THE EXECUTIVE DIRECTOR TO ENTER INTO AN ASSIGNMENT AND ASSUMPTION AGREEMENT WITH THE CITY AND COUNTY OF SAN FRANCISCO TO ASSIGN THE SAN FRANCISCO HOUSING DEVELOPMENT CORPORATION LOAN AGREEMENT FOR THE DEVELOPMENT OF 4800 THIRD STREET TO THE CITY, ACTING THROUGH THE MAYOR'S OFFICE OF HOUSING AND COMMUNITY DEVELOPMENT, CONSISTENT WITH THE LOAN AGREEMENT AND WITH REDEVELOPMENT DISSOLUTION LAW, BE ADOPTED.

B. Approving the Recognized Obligation Payment Schedule for July 1, 2020 to June 30, 2021 (ROPS 20-21) (Discussion and Action) (Resolution 02-2020)

Presenters: Nadia Sesay, Executive Director; Mina Yu, Financial Reporting & Management Analyst; Bree Mawhorter, Deputy Director, Finance & Administration

PUBLIC COMMENT – None

Chair Bukowski inquired about whether there were any changes to this report as a result of discussion by OCII Commissioners during its presentation to them.

Ms. Yu responded in the negative but deferred to Ms. Mawhorter for more detail.

Ms. Mawhorter responded that mostly what Commissioners were interested in were matters involving interdepartmental spending, work orders, revenue projections and budgets. She reported that staff feedback to them was about what they could expect in terms of revenue as a result of projected spending and that more detailed cost estimates would occur through the City's budgeting process which would conclude when departments submitted their budgets on February 21 to the Mayor's Office.

Board member Goldin motioned to move Item 5B and it was seconded by Board member Rahaim.

Voice vote was taken for Item 5B.

Chair Bukowski – yes
Board member Goldin - yes
Vice-Chair Motoyama – yes
Board member Rahaim – yes
Board member Randolph - absent

ADOPTION: IT WAS VOTED BY FOUR BOARD MEMBERS WITH ONE ABSENCE THAT RESOLUTION 02-2020, APPROVING THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR JULY 1, 2020 TO JUNE 30, 2021 (ROPS 20-21), BE ADOPTED.

6. NEW MATTERS FOR FUTURE CONSIDERATION

Chair Bukowski announced that they would be losing Board member Rahaim and wanted to thank him for all his service to the City after a long run and emphasized the tangible impact of Mr. Rahaim's work on the City.

Mr. Rahaim thanked everyone and stated that he had been a member of the Oversight Board since its inception in 2012. With dissolution he recalled that the Oversight Board was the only board that reviewed everything until the governor decided that OCII had to be a separate entity from the City and that there had to be two commissions to make decisions. Mr. Rahaim underscored the importance of this work and thanked fellow board members for all their help. He had special praise for staff and commended their hard work and clarity as well their passion and commitment to it, especially after the upheaval that arose after dissolution. Mr. Rahaim recommended that everyone carry on. This was his last meeting.

Executive Director Sesay extended her appreciation to Board member Rahaim for helping her in her role with the Oversight Board through dissolution and ever since. She praised him for his calm, solution-oriented demeanor.

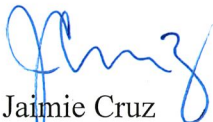
7. PUBLIC COMMENT ON NON-AGENDA ITEMS – None

8. ADJOURNMENT

Board member Rahaim motioned to move Item 8 and it was seconded by Board member Goldin.

The meeting was adjourned by Chair Bukowski at 11:24 a.m.

Respectfully submitted,



Jaimie Cruz
Secretary

ADOPTED: