

**MINUTES OF A SPECIAL MEETING OF THE
OVERSIGHT BOARD OF THE CITY AND
COUNTY OF SAN FRANCISCO HELD ON THE
28th DAY OF AUGUST 2012**

The members of the Oversight Board of the City and County of San Francisco met in a special meeting at City Hall, 1 Dr. Carlton B. Goodlett Place, Room 416, in the City of San Francisco, California, at 11:06 a.m. on the 28th day of August 2012, at the place and date duly established for holding of such a meeting.

1. CALL TO ORDER/ROLL CALL

Meeting was called to order at 11:06 a.m. and roll call was taken.

Nadia Sesay, Chair - present
Olson Lee, Vice Chair - present
Lindy McKnight - present
Bob Muscat - present

Board members John Rahaim and Lynette Sweet were absent and the seat for the school district is currently vacant.

2. APPROVAL OF MINUTES – Meeting of August 21, 2012

Board member Lee motioned to move this item.

Board member Muscat seconded this motion.

Madame Secretary Jones called for a voice vote on this item.

Board member Lee – yes
McKnight – yes
Muscat - yes
Sesay – yes

ADOPTION: IT WAS VOTED BY 4 MEMBERS, WITH TWO ABSENT AND ONE SEAT VACANT, THAT APPROVAL OF MINUTES FOR THE REGULAR MEETING OF AUGUST 21, 2012 BE ADOPTED.

3. ANNOUNCEMENTS

A. Announcement of Prohibition of Sound Producing Electronic Devices during the Meeting

Please be advised that the ringing of and use of cell phones, pagers and similar sound-producing electronic devices are prohibited at this meeting. Please be advised that the Chair may order the removal from the meeting room of any person(s) responsible for the ringing of or use of a cell phone, pager, or other similar sound-producing electronic device.

B. Announcement of Time Allotment for Public Comments

Please be advised a member of the public has up to three minutes to make pertinent public comments on each agenda item unless the Oversight Board adopts a shorter period on any item. It is strongly recommended that members of the public who wish to address the Oversight Board should fill out a "Speaker Card" provided by the Board Secretary, and submit the completed card to the Board Secretary.

4. **CONSENT AGENDA** - None

5. **REGULAR AGENDA**

- A. Adoption of a resolution approving the Recognized Obligation Payment Schedule for January 1, 2013 to June 30, 2013 and supporting documentation. (Discussion and Action) (Resolution No.11-2012)

Presenters: Tiffany Bohee, Executive Director; Sally Oerth, Deputy Director

Board member Muscat motioned to move this item.

Board member McKnight seconded this motion.

Madame Secretary Jones called for a voice vote on this item.

Board member Lee – yes

McKnight – yes

Muscat - yes

Sesay – yes

ADOPTION: IT WAS MOVED BY BOARD MEMBER MUSCAT, SECONDED BY BOARD MEMBER MCKNIGHT AND CARRIED WITH 4 VOTES, INCLUDING TWO ABSENCES, AND ONE VACANCY, THAT RESOLUTION NO. 11-2012, APPROVING THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR JANUARY 1, 2013 TO JUNE 30, 2013 AND SUPPORTING DOCUMENTATION, BE ADOPTED.

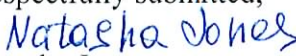
6. **NEW MATTERS FOR FUTURE CONSIDERATION** - None

7. PUBLIC COMMENT ON NON-AGENDA ITEMS

Members of the public may address the Oversight Board on matters that are within the Oversight Board's jurisdiction and not on today's calendar. Each speaker shall have up to three minutes to make pertinent public comments unless the Oversight Board adopts a shorter period. It is strongly recommended that members of the public who wish to address the Oversight Board should fill out a "Speaker Card" provided by the Board Secretary, and submit the completed card to the Board Secretary.

8. ADJOURNMENT:

It was moved by Board member Muscat, seconded by Board member Lee and unanimously carried that the meeting be adjourned at 11:58 a.m.

Respectfully submitted,

Natasha Jones
Interim Commission Secretary

ADOPTED:

Madame Secretary Jones called for a voice vote on the position:

Board member Lee – yes
McKnight – yes
Muscat - yes
Sesay – yes
Rahaim - absent
Sweet - absent

It was unanimously adopted. Vote: 4-Yes, 0-No, 2-Absent. The seat for the school district is currently vacant.