

**MINUTES OF A REGULAR MEETING OF THE  
OVERSIGHT BOARD OF THE CITY AND  
COUNTY OF SAN FRANCISCO HELD ON THE  
22ND DAY OF SEPTEMBER 2014**

The members of the Oversight Board of the City and County of San Francisco met in a regular meeting at City Hall, 1 Dr. Carlton B. Goodlett Place, Room 416, in the City of San Francisco, California, at 11:00 a.m. on the 22nd day of September 2014, at the place and date duly established for holding of such a meeting.

**1. CALL TO ORDER/ROLL CALL**

Meeting was called to order at 11:10 a.m.

Roll call was taken.

Chair Nadia Sesay - present  
Vice-Chair Olson Lee – present  
Yashica Crawford - absent  
Bob Muscat – present  
Tom Radulovich – present  
John Rahaim – present

Board member Crawford was absent; all other Board members were present. The seat for Community College District is currently vacant.

**2. APPROVAL OF MINUTES – Regular Meeting of September 8, 2014**

**PUBLIC COMMENT** – None.

Board member Rahaim motioned to move this item and it was seconded by Board member Radulovich.

**ADOPTION:** IT WAS VOTED BY FIVE BOARD MEMBERS WITH ONE ABSENCE THAT APPROVAL OF MINUTES FOR THE REGULAR MEETING OF SEPTEMBER 8, 2014, BE ADOPTED.

**3. ANNOUNCEMENTS**

- A. The next scheduled Board meeting will be a regular meeting held on Monday, October 27, 2014 at 11:00 a.m. (City Hall, Room 416).
- B. Announcement of Prohibition of Sound Producing Electronic Devices during the Meeting

Please be advised that the ringing of and use of cell phones, pagers and similar sound-producing electronic devices are prohibited at this meeting. Please be advised that the Chair may order the removal from the meeting room of any person(s) responsible for

the ringing of or use of a cell phone, pager, or other similar sound-producing electronic device.

C. Announcement of Time Allotment for Public Comments

Please be advised a member of the public has up to three minutes to make pertinent public comments on each agenda item unless the Oversight Board adopts a shorter period on any item. It is strongly recommended that members of the public who wish to address the Oversight Board should fill out a "Speaker Card" provided by the Board Secretary, and submit the completed card to the Board Secretary.

4. **CONSENT AGENDA** - None

5. **REGULAR AGENDA**

- A. Adopting environmental findings pursuant to the California Environmental Quality Act; authorizing a Second Amendment to the Disposition and Development Agreement for Candlestick Point and Phase 2 of the Hunters Point Shipyard with CP Development Co., LP to allow for an alternative method for meeting park and open space replacement requirements in order to transfer the entire Candlestick Park Stadium site to CP Development Co., LP., and finding that the Second Amendment is in the best interest of the Taxing Entities; Hunters Point Shipyard and Bayview Hunters Point Redevelopment Project Areas. (Discussion and Action) (Resolution No. 8-2014)

Presenters: Tiffany Bohee, Executive Director; Ethan Warsh, Assistant Project Manager, Hunters Point Candlestick

**PUBLIC COMMENT**

Speakers: Dr. Espinola Jackson, Bayview Hunters Point resident; Francisco Da Costa, Director, EJA; Kate Petrucione, Director, Administration and Finance, San Francisco Rec & Park Department; Al Williams, Bayview Hunters Point Merchants Association & President, San Francisco African American Historical & Cultural Society; Dr. Veronica Hunnicutt, Chair, Shipyard CAC

Vice-Chair Lee motioned to move this item and it was seconded by Board member Muscat.

Secretary Nguyen called for a voice vote on Item 5(A).

Chair Nadia Sesay - yes  
Vice-Chair Olson Lee – yes  
Yashica Crawford - absent  
Bob Muscat – yes  
Tom Radulovich – yes  
John Rahaim – yes

**ADOPTION:** IT WAS VOTED BY FIVE BOARD MEMBERS WITH ONE ABSENCE THAT RESOLUTION NO. 8-2014, ADOPTING ENVIRONMENTAL FINDINGS PURSUANT TO THE CALIFORNIA ENVIRONMENTAL QUALITY ACT; AUTHORIZING A SECOND AMENDMENT TO THE DISPOSITION AND DEVELOPMENT AGREEMENT FOR CANDLESTICK POINT AND PHASE 2 OF THE HUNTERS POINT SHIPYARD WITH CP DEVELOPMENT CO., LP TO ALLOW FOR AN ALTERNATIVE METHOD FOR MEETING PARK AND OPEN SPACE REPLACEMENT REQUIREMENTS IN ORDER TO TRANSFER THE ENTIRE CANDLESTICK PARK STADIUM SITE TO CP DEVELOPMENT CO., LP., AND FINDING THAT THE SECOND AMENDMENT IS IN THE BEST INTEREST OF THE TAXING ENTITIES; HUNTERS POINT SHIPYARD AND BAYVIEW HUNTERS POINT REDEVELOPMENT PROJECT AREAS, BE ADOPTED.

- B. Resolution Approving, under Sections 34177.5(a)(1), 34177.5(f) and 34180(b) of the California Health and Safety Code, the Issuance of Refunding Tax Allocation Bonds by the Successor Agency to the Redevelopment Agency of the City and County of San Francisco, and Related Actions, Various Project Areas. (Discussion and Action) (Resolution No. 9-2014)

Presenters: Tiffany Bohee, Executive Director; John Daigle, Senior Financial Analyst; Chris Lynch, Jones Hall

**PUBLIC COMMENT**

Speakers: Dr. Espinola Jackson, Bayview Hunters Point resident; Francisco Da Costa, Director, EJA

Board member Radulovich motioned to move this item and it was seconded by Vice-Chair Lee.

Secretary Nguyen called for a voice vote on Item 5(B).

Chair Nadia Sesay - yes  
Vice-Chair Olson Lee – yes  
Yashica Crawford - absent  
Bob Muscat – yes  
Tom Radulovich – yes  
John Rahaim – yes

**ADOPTION:** IT WAS VOTED BY FIVE BOARD MEMBERS WITH ONE ABSENCE THAT RESOLUTION NO. 9-2014, RESOLUTION APPROVING, UNDER SECTIONS 34177.5(A)(1), 34177.5(F) AND 34180(B) OF THE CALIFORNIA HEALTH AND SAFETY CODE, THE ISSUANCE OF REFUNDING

TAX ALLOCATION BONDS BY THE SUCCESSOR AGENCY TO THE REDEVELOPMENT AGENCY OF THE CITY AND COUNTY OF SAN FRANCISCO, AND RELATED ACTIONS, VARIOUS PROJECT AREAS, BE ADOPTED.

- C. Adoption of a resolution approving the Recognized Obligation Payment Schedule for January 1, 2015 to June 30, 2015 (ROPS 14-15B) and supporting documentation, including the administrative budget for the Successor Agency, the expenditure of \$2,950,968 in partial repayment to the Low and Moderate Income Housing Asset Fund of the City and County of San Francisco for amounts borrowed from the former Redevelopment Agency Low and Moderate Income Housing Fund, and the expenditure of up to \$9,840,000 in excess bond proceeds and accrued interest to provide funds to the City and County of San Francisco for uses consistent with bond covenants. (Discussion and Action) (Resolution No. 10-2014)

Presenters: Tiffany Bohee, Executive Director; Leo Levenson, Deputy Director, Finance & Administration

**PUBLIC COMMENT** – None

Board member Radulovich motioned to move this item and it was seconded by Board member Muscat.

Secretary Nguyen called for a voice vote on Item 5(C).

Chair Nadia Sesay - yes  
Vice-Chair Olson Lee – yes  
Yashica Crawford - absent  
Bob Muscat – yes  
Tom Radulovich – yes  
John Rahaim – yes

**ADOPTION:** IT WAS VOTED BY FIVE BOARD MEMBERS WITH ONE ABSENCE THAT RESOLUTION NO. 10-2014, ADOPTION OF A RESOLUTION APPROVING THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR JANUARY 1, 2015 TO JUNE 30, 2015 (ROPS 14-15B) AND SUPPORTING DOCUMENTATION, INCLUDING THE ADMINISTRATIVE BUDGET FOR THE SUCCESSOR AGENCY, THE EXPENDITURE OF \$2,950,968 IN PARTIAL REPAYMENT TO THE LOW AND MODERATE INCOME HOUSING ASSET FUND OF THE CITY AND COUNTY OF SAN FRANCISCO FOR AMOUNTS BORROWED FROM THE FORMER REDEVELOPMENT AGENCY LOW AND MODERATE INCOME HOUSING FUND, AND THE EXPENDITURE OF UP TO \$9,840,000 IN EXCESS BOND PROCEEDS AND ACCRUED INTEREST TO PROVIDE FUNDS TO THE CITY AND COUNTY OF SAN FRANCISCO FOR USES CONSISTENT WITH BOND COVENANTS, BE ADOPTED.

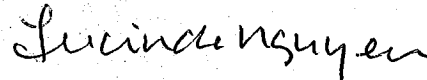
6. **NEW MATTERS FOR FUTURE CONSIDERATION** - None

7. **PUBLIC COMMENT ON NON-AGENDA ITEMS** - None

8. **ADJOURNMENT:**

Board member Rahaim motioned to move this item and it was seconded by Board member Radulovich. The meeting was adjourned by Chair Sesay at 12:28 p.m.

Respectfully submitted,



Lucinda Nguyen  
Interim Board Secretary

**ADOPTED:**