

**MINUTES OF A REGULAR MEETING OF THE
OVERSIGHT BOARD OF THE CITY AND
COUNTY OF SAN FRANCISCO HELD ON THE
8TH DAY OF SEPTEMBER 2014**

The members of the Oversight Board of the City and County of San Francisco met in a regular meeting at City Hall, 1 Dr. Carlton B. Godet Place, Room 416, in the City of San Francisco, California, at 11:00 a.m. on the 8th day of September 2014, at the place and date duly established for holding of such a meeting.

1. CALL TO ORDER/ROLL CALL

Meeting was called to order at 11:06 a.m.

Roll call was taken.

Chair Nadia Sesay - present
Vice-Chair Olson Lee – absent
Yashica Crawford - present
Bob Muscat – absent
Tom Radulovich – present
John Rahaim – present

Board members Lee and Muscat were absent; all other Board members were present. The seat for Community College District is currently vacant.

2. APPROVAL OF MINUTES – Regular Meeting of June 9, 2014

PUBLIC COMMENT – None.

Board member Rahaim motioned to move this item and it was seconded by Board member Radulovich.

ADOPTION: IT WAS VOTED BY FOUR BOARD MEMBERS WITH TWO ABSENCES THAT APPROVAL OF MINUTES FOR THE REGULAR MEETING OF JUNE 9, 2014, BE ADOPTED.

3. ANNOUNCEMENTS

- A. The next scheduled Board meeting will be a regular meeting held on Monday, September 22, 2014 at 11:00 am (City Hall, room 416).
- B. Announcement of Prohibition of Sound Producing Electronic Devices during the Meeting

Please be advised that the ringing of and use of cell phones, pagers and similar sound-producing electronic devices are prohibited at this meeting. Please be advised that the Chair may order the removal from the meeting room of any person(s) responsible for the ringing of or use of a cell phone, pager, or other similar sound-producing electronic device.

C. Announcement of Time Allotment for Public Comments

Please be advised a member of the public has up to three minutes to make pertinent public comments on each agenda item unless the Oversight Board adopts a shorter period on any item. It is strongly recommended that members of the public who wish to address the Oversight Board should fill out a "Speaker Card" provided by the Board Secretary, and submit the completed card to the Board Secretary.

4. **CONSENT AGENDA** - None

5. **REGULAR AGENDA**

- A. Authorizing the transfer of land ownership and assignment of the ground lease and permanent loan for 474 Natoma Street (Assessor's Parcel Number 3725, Lot 101) to the Mayor's Office of Housing and Community Development as Successor Housing Agency. (Discussion and Action) (Resolution No. 6-2014)

Presenters: Tiffany Bohee, Executive Director; Kevin Kitchingham, Project Manager, Mayor's Office of Housing and Community Development

PUBLIC COMMENT - None

Board member Radulovich motioned to move this item and it was seconded by Board member Rahaim.

ADOPTION: IT WAS VOTED BY FOUR BOARD MEMBERS WITH TWO ABSENCES THAT RESOLUTION NO. 6-2014, AUTHORIZING THE TRANSFER OF LAND OWNERSHIP AND ASSIGNMENT OF THE GROUND LEASE AND PERMANENT LOAN FOR 474 NATOMA STREET (ASSESSOR'S PARCEL NUMBER 3725, LOT 101) TO THE MAYOR'S OFFICE OF HOUSING AND COMMUNITY DEVELOPMENT AS SUCCESSOR HOUSING AGENCY, BE ADOPTED.

- B. Authorizing a permit to enter with the City and County of San Francisco, a municipal corporation, acting by and through its Municipal Transportation Agency and Alta Bicycle Share, Inc., an Oregon corporation (collectively, "Permittees"), for a bike share station at Yerba Buena Gardens for a period of two years, from August 1, 2014 to July 31, 2016, extending Permittees' pre-existing right to enter which terminated on July 31,

2014; former Yerba Buena Center Redevelopment Project Area. (Discussion and Action) (Resolution No. 7-2014)

Presenters: Tiffany Bohee, Executive Director; Denise Zermani, Senior Development Specialist, Real Estate Division

PUBLIC COMMENT – None

Board member Radulovich motioned to move this item and it was seconded by Board member Rahaim.

ADOPTION: IT WAS VOTED BY FOUR BOARD MEMBERS WITH TWO ABSENCES THAT RESOLUTION NO. 7-2014, AUTHORIZING A PERMIT TO ENTER WITH THE CITY AND COUNTY OF SAN FRANCISCO, A MUNICIPAL CORPORATION, ACTING BY AND THROUGH ITS MUNICIPAL TRANSPORTATION AGENCY AND ALTA BICYCLE SHARE, INC., AN OREGON CORPORATION (COLLECTIVELY, “PERMITTEES”), FOR A BIKE SHARE STATION AT YERBA BUENA GARDENS FOR A PERIOD OF TWO YEARS, FROM AUGUST 1, 2014 TO JULY 31, 2016, EXTENDING PERMITTEES’ PRE-EXISTING RIGHT TO ENTER WHICH TERMINATED ON JULY 31, 2014; FORMER YERBA BUENA CENTER REDEVELOPMENT PROJECT AREA, BE ADOPTED.

- C. Workshop on the Recognized Obligation Payment Schedule for January 1, 2015 to June 30, 2015 (ROPS 14-15B). (Discussion)

Presenters: Tiffany Bohee, Executive Director; Leo Levenson, Deputy Director, Finance & Administration; Sally Oerth, Deputy Director

6. NEW MATTERS FOR FUTURE CONSIDERATION

Executive Director Bohee reported that there were two pieces of legislation worth noting. The first was SB 1404, sponsored by Mark Leno, regarding replacement housing obligations. She explained that legislation had been introduced at the beginning of the year supported by the Mayor and Leno, which acknowledged that this was a pre-dissolution obligation. This piece of legislation had made it through both houses and was on the Governor’s desk for consideration. Another measure, SB 648, proposed by the Governor, which would allow infrastructure financing districts to be overlaid on top of existing redevelopment project areas as well as citywide, subject to a 55% favorable vote by the voters, and which would allow for affordable housing to be a permitted use and not just replacement housing. Ms. Bohee added that this legislation had passed both houses and the Governor had until October 1 to sign or veto it.

Board Member Radulovich asked if AB 2493 was applicable to the Successor Agency. Executive Director Bohee responded that she will review the terms of the bill and report back to the Board members.

7. **PUBLIC COMMENT ON NON-AGENDA ITEMS** - None

8. **ADJOURNMENT:**

Board member Rahaim motioned to move this item and it was seconded by Board member Radulovich. The meeting was adjourned by Chair Sesay at 11:53 a.m.

Respectfully submitted,



Lucinda Nguyen
Interim Board Secretary

ADOPTED: