MOU with CCSF
Treasurer Tax Collector
for Investment Services

June 16, 2020

OCII
office of
COMMUNITY INVESTMENT
and INFRASTRUCTURE

Cash Administration

OCII cash is administered in two groups

- **City Pool**
  - Less restricted funds e.g. property tax, developer payments, developer and lease payments, and grant funds
  - Invested by TTX, as per 2014 MOU
    - 1.9 percent earnings in FY 19-20 as of March 31, 2020
- **Third Party Trustee**
  - Legally restricted funds e.g. bond proceeds, pledged property tax, and special taxes collected by CFDs
  - Not actively invested

Investment Strategy

Investment strategy prioritizes security and liquidity over earnings

– Investment Policy, approved August 2014

– Permitted Investments, identified in bond documents

TTX MOU

- **Amount:** $35,000 in FY 20-21
  - Increased consistent with budgeted
  - Based on actual staff hours
  - Billed at estimated blended hourly rate of $171.74
- **Term:** On-going

Scope of Work

- **Cash-Flow Modeling** - determine how funds will invested to meet OCII's needs
- **Security Transactions and Settlement** –purchase and sell authorized securities and accurately settle transactions
- **Credit Analysis** – review and obtain approval for corporate credits
- **Investment Accounting** – record investment activity

Questions & Comments