

Recognized Obligation Payment Schedule Action ROPS 26-27

July 1, 2026 – June 30, 2027

**Approval
January 26, 2026**

ROPS 26-27 Debt (corrected)

- *ROPS 26-27 Debt (page 12, Attachment A-5)*
- *Updated showing \$13.3m more in existing bonds*
 - *Previously under new bonds*

Sources (\$M) Uses	Bond Proceeds	Reserve Funds	Other Funds	RPTTF Non-Admin	RPTTF Admin	Total
Debt Service - Existing Bonds	-	-	-	\$74.4 \$87.7	-	\$74.4 \$87.7
Debt Service - New Bonds	\$10.0	-	-	\$34.2 \$20.9	-	\$44.2 \$30.9
Other Debt	-	-	\$8.6	-	-	\$8.6
Refunding	\$4.9	-	\$1.6	-	-	\$6.5
Grand Total	\$14.9	-	\$10.1	\$108.6	-	\$133.6

ROPS 26-27 Detail Worksheet (corrected)

Attachment A-1, ROPS Detail Worksheet was provided to:

- *Oversight Board Workshop on January 12, 2026*
- *Commission Workshop on January 20, 2026*
 - *Correction ROPS line 431, page 3*

Item #	Project Name / Debt Obligation	Obligation Type	Contract/ Agreement Execution Date	Contract Agreement / Termination Date	Payee
431	Design monitoring and Construction of Transbay Park	Professional Services	9/18/2018	10/25/2029	CCSF, including: Department of Public Works, Municipal Transportation Agency, Recreation and Parks, among other City agencies
					CCSF, including: Department of Public Works, Municipal Transportation Agency, Recreation and Parks, among other City agencies; <u>various vendors</u>

ROPS 26-27 Notes Worksheet (corrected)

Attachment A-2, ROPS Notes Worksheet was provided to:

- *Oversight Board Workshop on January 12, 2026*
- *Commission Workshop on January 20, 2026*
 - *Correction ROPS line 431, page 4*

Number	Notes
431	Design monitoring and Construction of Transbay Park (Block 3). Contracts to be managed by the San Francisco Department of Public Works ("DPW"), or other as an ancillary contract in compliance with Section 201 of the Transbay Implementation Agreement (Line 105). The DPW amended and restated memorandum of understanding is for Transbay Park (Block 3) project management costs. The contract was amended in the A period of FY22/23 to include design and project management services of the surrounding streetscapes by the City and County of San Francisco, which will be the ultimate land owner of the Transbay (Block 3) Park. Under the PMP the Transbay Park (Block 3) and Infrastructure project was converted to a phased project, prioritizing the construction completion of needed streetscape improvements first (Phase 1), the design and construction of the park (Phase 2), and the design and construction of a new street (Phase 3: Tehama St. extension).
	Design monitoring and Construction of Transbay Park (Block 3). Contracts to be managed by the San Francisco Department of Public Works ("DPW"), <u>other City agencies, third party developers and various vendors</u> , in compliance with the Transbay Implementation Agreement (Line 105). The DPW amended and restated memorandum of understanding is for Transbay Park (Block 3) project management costs. The contract was amended in the A period of FY22/23 to include design and project management services of the surrounding streetscapes by the City and County of San Francisco, which will be the ultimate land owner of the Transbay (Block 3) Park. Under the PMP the Transbay Park (Block 3) and Infrastructure project was converted to a phased project, prioritizing the construction completion of needed streetscape improvements first (Phase 1), the design and construction of the park (Phase 2), and the design and construction of a new street (Phase 3: Tehama St. extension).

ROPS 26-27 Summary

- Total ROPS 26-27 request is \$691.0M.
 - Largest sources: Bond Proceeds (\$427.0M) and RPTTF Non-Admin (\$149.5M)
 - Largest expenditures: Affordable Housing (\$163.8M) and Replacement Housing (\$171.5M)
- Total Operating Budget is \$26.3M (3.8% of total ROPS 26-27).
 - FTE count of 54
- Infrastructure work program is \$195.7M (28.4% of total ROPS 26-27).
 - \$62.1M (9.0%) in MB
 - \$122.9M (17.8%) in Transbay
 - \$10.7M (1.6%) in HPS/CP
- AFH work program is \$163.8M (23.7% of total ROPS 26-27).
 - 10 existing predevelopment/construction loans
 - 3 new predevelopment or construction loans

ROPS 26-27 Summary (con't)

- AFH work program is \$163.8M (23.7% of total ROPS 26-27).
 - 10 existing predevelopment/construction loans
 - 3 new predevelopment or construction loans
- Replacement Housing is \$171.5M (24.8% of total ROPS 26-27)
 - New replacement housing loans, debt service on new bonds, staffing costs, and professional services
- Debt is \$133.6M (19.3% of total ROPS 26-27)
 - Debt Service-Existing TAB Bonds \$87.7M
 - Debt Service-New Bonds \$30.9M
 - Other Debt Service-CFD \$8.6M
 - Refunding - \$6.5M
- OCII will retire 5 lines and add 9 new lines.

ROPS 26-27 Sources and Uses

Largest funding sources are Bond Proceeds and RPTTF Non-Admin

Project / Program	Bond Proceeds	Reserve Funds	Other Funds	RPTTF Non-Admin	RPTTF Residual	RPTTF Admin	Total	Percent
Affordable Housing	\$142.4	\$2.7	\$18.8	\$0.0	\$0.0	\$0.0	\$163.8	23.7%
Replacement Housing	\$135.0	\$0.0	\$13.8	\$0.0	\$22.7	\$0.0	\$171.5	24.8%
Mission Bay	\$44.8	\$11.0	\$6.3	\$0.0	\$0.0	\$0.0	\$62.1	9.0%
Transbay	\$84.0	\$0.0	\$6.9	\$32.0	\$0.0	\$0.0	\$122.9	17.8%
HPS-CP	\$0.0	\$0.0	\$9.4	\$1.3	\$0.0	\$0.0	\$10.7	1.6%
Debt	\$14.9	\$0.0	\$10.1	\$108.6	\$0.0	\$0.0	\$133.6	19.3%
Admin	\$5.9	\$0.6	\$8.7	\$7.6	\$0.0	\$3.6	\$26.3	3.8%
Total	\$427.0	\$14.3	\$74.0	\$149.5	\$22.7	\$3.6	\$691.0	100.0%

Largest expenditures are Affordable Housing and Replacement Housing

ROPS 26-27 Resolution

Resolution No. 03-2026

Approving the Recognized Obligation Payment
Schedule

for July 1, 2026 to June 30, 2027
("ROPS 26-27")

ROPS 26-27 Schedule

- **1/12** ROPS Oversight Board Workshop
- **1/20** ROPS Commission Workshop
- **1/26** **ROPS Oversight Board Approval Action**
- **2/1** ROPS Submission to DOF
- **+45 days** DOF Determination
- **+5 days** OCII Request for Meet and Confer
- **May 2026** DOF notification of Review Outcome

ROPS 26-27

Questions?