MINUTES OF A REGULAR MEETING OF THE REDEVELOPMENT FINANCING AUTHORITY OF THE CITY AND COUNTY OF SAN FRANCISCO HELD ON THE 21TH DAY OF JANUARY 2014

The members of the Redevelopment Financing Authority of the City and County of San Francisco met in a regular meeting at City Hall, 1 Dr. Carlton B. Goodlett Place, Room 416, in the City of San Francisco, California, at 1:43 p. m. on the 21st day of January 2014, at the place and date duly established for holding of such a meeting.

REGULAR MEETING AGENDA

1. **Recognition of a Quorum**

   Meeting was called to order at 1:43 p.m. Roll call was taken to recognize a quorum.

   Board member Ellington – present
   Board member Mondejar – present
   Board member Rosales – present
   Board member Singh – absent
   Board member Johnson – present

   Board member Singh was absent; all other Board members were present.

2. **Report on actions taken at previous Closed Session meeting, if any** – None.

3. **Matters of Unfinished Business** – None.

4. **Matters of New Business:**

   CONSENT AGENDA – None.

   REGULAR AGENDA

   a) Election of Chair and Vice-Chair of the Financing Authority. (Discussion and Action)

      Presenters: Tiffany Bohee, Executive Director

      Board member Johnson requested that Executive Director Bohee take a moment to explain what the Financing Authority was, about its by-laws and purpose.

      Executive Director Bohee referred to a separate Financing Authority and an informational memo in Board members' packages. She added that part of the By-laws called for the Board of Directors of the Financing Authority to elect a Chair and Vice-Chair at the first annual meeting, which was the first order of business on the agenda.

      Board member Johnson called for a nomination for the Chair position.

Commissioner Ellington stated that he thought it would be appropriate to nominate the same person for Chair of the Financing Authority as that of the OCII, to be consistent with the OCII and with that said, he nominated Board member Christine Johnson for Chair.

Board member Rosales seconded that motion.

Secretary Jones called for a voice vote on Item 2 (a) for nomination of Christine Johnson as Chair.

Board member Ellington – yes
Board member Mondejar – yes
Board member Rosales – yes
Board member Singh – absent
Board member Johnson – yes

ADOPTION: IT WAS VOTED BY 4 COMMISSIONERS WITH ONE ABSENCE THAT THE NOMINATION OF CHRISTINE JOHNSON AS CHAIR OF THE DEVELOPMENT FINANCING AUTHORITY BE ADOPTED.

Chair Johnson called for nominations for the seat of Vice-Chair.

Board member Ellington nominated Mara Rosales for Vice-Chair. There were no other nominations.

Secretary Jones called for a voice vote on Item 2(a) for nomination of Mara Rosales as Vice-Chair.

Board member Ellington – yes
Board member Mondejar – yes
Board member Rosales – yes
Board member Singh – absent
Chair Johnson – yes

ADOPTION: IT WAS VOTED BY 4 COMMISSIONERS WITH ONE ABSENCE THAT THE NOMINATION OF MARA ROSALES AS VICE-CHAIR OF THE DEVELOPMENT FINANCING AUTHORITY BE ADOPTED.

b) Authorizing the purchase and sale of the Successor Agency to the Redevelopment Agency of the City and County of San Francisco of 2014 Series A Tax Allocation Bonds (Mission Bay South Redevelopment Project) in an aggregate principal amount not to exceed $70,000,000; approving form of bond purchase contract and authorizing the negotiated sale of the bonds; and authorizing and approving other matters properly relating thereto (Mission Bay South Redevelopment Project Area); Mission Bay South Redevelopment Project Area. (Discussion and Action) (Resolution No. 1-2014)

Vice-Chair Rosales recused herself from this item.

Presenters: Tiffany Bohee, Executive Director; Leo Levenson, Deputy Director, Finance & Administration

PUBLIC COMMENT – None.

Board member Mondejar motioned to move Item 4(b) and Commissioner Ellington seconded that motion.

Board member Ellington – yes
Board member Mondejar – yes
Board member Rosales – recused
Board member Singh – absent
Chair Johnson – yes

ADOPTION: IT WAS VOTED BY 4 COMMISSIONERS WITH ONE ABSENCE AND ONE ABSTENTION THAT RESOLUTION NO. 1-2014, AUTHORIZING THE PURCHASE AND SALE OF THE SUCCESSOR AGENCY TO THE REDEVELOPMENT AGENCY OF THE CITY AND COUNTY OF SAN FRANCISCO OF 2014 SERIES A TAX ALLOCATION BONDS (MISSION BAY SOUTH REDEVELOPMENT PROJECT) IN AN AGGREGATE PRINCIPAL AMOUNT NOT TO EXCEED $70,000,000; APPROVING FORM OF BOND PURCHASE CONTRACT AND AUTHORIZING THE NEGOTIATED SALE OF THE BONDS; AND AUTHORIZING AND APPROVING OTHER MATTERS PROPERLY RELATING THERETO (MISSION BAY SOUTH REDEVELOPMENT PROJECT AREA); MISSION BAY SOUTH REDEVELOPMENT PROJECT AREA, BE ADOPTED.

5. **Public Comment on Non-agenda Items** – None.

6. **Closed Session** – None.

7. **Adjournment**

The meeting was adjourned by Chair Johnson at 1:51 p.m.

Respectfully submitted,

Natasha Jones

Natasha Jones, Interim Board Secretary

ADOPTED.