OCII
office of
COMMUNITY INVESTMENT
and INFRASTRUCTURE

107-0222026-002

Agenda Item **No. 5(e)**
Meeting of April 21, 2026

INFORMATIONAL MEMORANDUM

TO: Commission on Community Investment and Infrastructure

FROM: Thor Kaslofsky, Executive Director

SUBJECT: Approving a Budget for the period July 1, 2026, through June 30, 2027, and authorizing the Executive Director to submit the Budget and Interim Budget to the Mayor's Office and the Board of Supervisors

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EXECUTIVE SUMMARY

Resolution 12-2026 provides for the approval of the final proposed budget for FY 2026-27 ("FY 2026-27 Budget") and authorizes the Executive Director to submit the approved FY 2026-27 Budget to the Mayor's Office and the Board of Supervisors for their review. Resolution 12-2026 also authorizes the Executive Director to submit the interim budget to the Mayor's Office and the Board of Supervisors. The interim budget is in place from July 1, 2026, until the Board of Supervisors finally passes the annual budget at a later date. The FY 2026-27 Budget must be consistent with the state required Recognized Obligations Payment Schedule, which was approved by the California Department of Finance on April 15, 2026, with one adjustment for the removal of an expired grant agreement that has been reflected in the Proposed Budget 2026-27.

Staff recommends approval of Resolution 12-2026 approving the proposed FY 2026-27 Budget for the period of July 1, 2026, through June 30, 2027, and authorizing the transmittal of the budget and the interim budget to the Mayor's Office and the Board of Supervisors.

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DISCUSSION

The proposed FY 2026-27 Budget totals $676.4 million, which is $54.2 million more than last the FY 2025-26 budget of $622.2 million. Of this amount, $594.2 million is requested new budget authority and $82.2 million is Prior Period Authority carried forward from FY 2025-26. Prior Period Authority ("PPA") is expenditure authorization carried forward from prior fiscal years, including affordable housing loans awarded but not drawn down and multi-year construction budgets.

The proposed FY 2026-27 Budget attached to the Resolution as Exhibit A provides more detail on the activities that OCII will undertake in FY 2026-27 through narrative descriptions, workplans, and various tables.

NEXT STEPS

Pending Commission approval, staff will submit the proposed FY 2026-27 Budget to the Mayor on May 1, 2026. Following the Mayor's Budget Office review, the Mayor will submit the FY 2026-27 Budget to the Board of Supervisors on June 1, 2026. The Board of Supervisors will review and approve in July 2026. OCII staff will update the Commission as the budget process progresses. Resolution 12-2026 provides that the Executive Director may make any non-material or material changes to the FY 2026-27 Budget that may be proposed by the Mayor or Board of Supervisors, provided that the Executive Director shall inform the Commission of material changes to the budget.

(Originated by Grace Longardino, Accountant IV)

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Thor Kaslofsky

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Thor Kaslofsky

Executive Director