Office of Community Investment and Infrastructure

Transfer of Beneficiary Interests in Restrictive Covenants

October 20, 2026

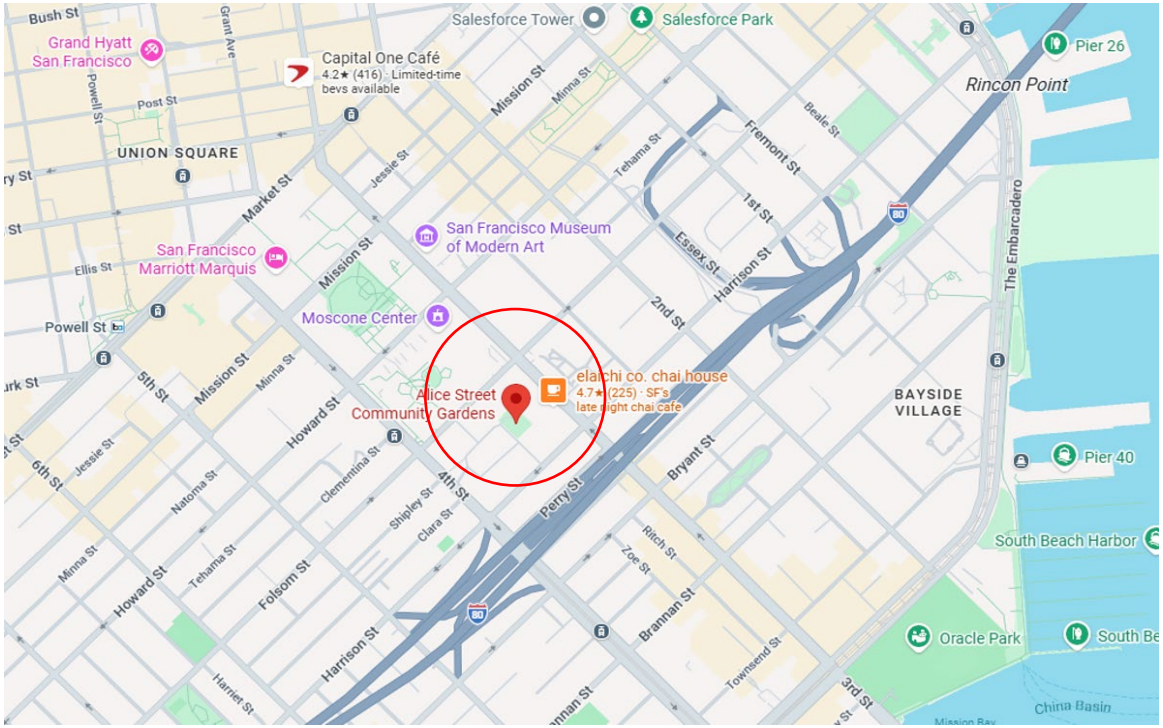
OCII

Informational Presentation

- **Transfer of Beneficiary Interests in Restrictive Covenants**
- Alice Street Community Gardens
  - Restricted as Community Garden
- Contemporary Jewish Museum
  - Restricted as Museum
- Located in the expired Yerba Buena Center Redevelopment Area
- Assignment and Assumption Agreement with the City

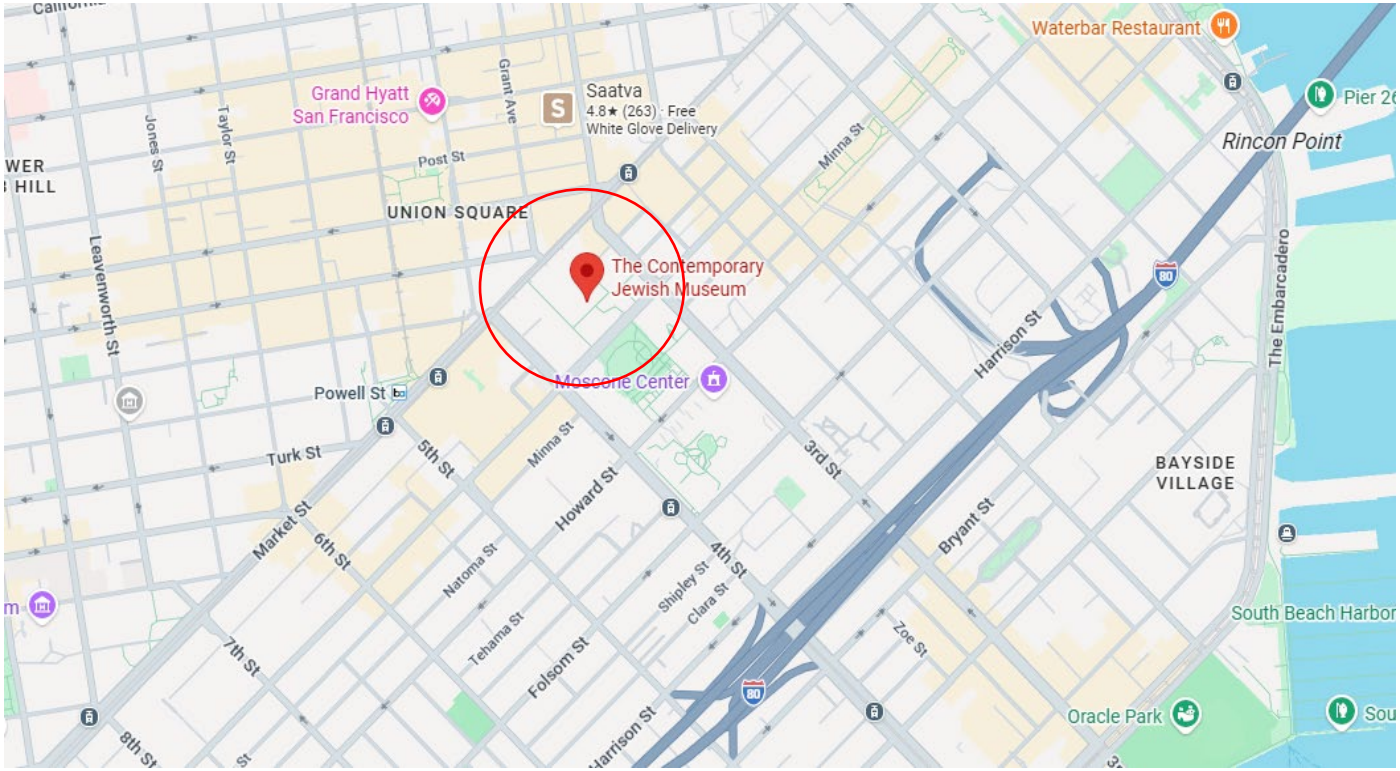
Alice Street Community Gardens

- Former Agency leased land to Tenant's and Owner's Development Corporation ("TODCO") in 1983
- Created a community garden to replace another community garden
- Former Agency sold the land to TODCO in 2010
- TODCO wants to develop affordable housing



Contemporary Jewish Museum

- Former Agency sold the Substation and land to the Contemporary Jewish Museum (“CJM”) in 2005
- Museum Closed in 2025
- CJM is marketing the museum for sale



Long Range Property Management Plan
Next Steps

Longe Range Property Management Plan

- 2015 DOF approved the Longe Range Property Management Plan ("PMP")
- PMP listed assets to be sold retained or transferred
- Beneficiary Interest were not listed

Next Steps

- Present these items to the Oversight Board on October 28th
- DOF review

Thank you