

Commission on Community Investment and Infrastructure

Second Amendment to Personal Services Contract with Century Urban LLC

December 1, 2020



Current Request

Approval of Second Amendment that:

- Increases contract not-to-exceed amount from \$76,000 to \$97,000

Transbay Block 4

- In 2016, OCII and F4 Transbay Partners LLC (“Developers”) entered into an Option Agreement for Transbay Block 4
- OCII and Developers must negotiate a DDA
- In 2017, OCII hired Century Urban to provide financial and negotiation support for the DDA

Contract Scope

Century Urban provides developer negotiation support for Block 4, including:

- Review of Developers most financial models and underwriting assumptions
- Update of Century Urban's financial model, including a third-party construction cost estimate
- Negotiation of DDA key terms such as purchase price

Contract Budget

- **Second Amendment Amount: \$97,000**
 - \$76,000: Century Urban
 - \$21,000: Cost Estimator
- **Source of Payment:** Transbay Block 4 Developer reimbursement

Consultant Team

Consultant



- **Bryant Sparkman:** Principal
- **Griselda Blackburn:** Vice President (Present)

Sub-Consultant



- **Andy Beyer:** Senior Cost Consultant

Office of Community Investment and Infrastructure

Questions & Comments

*You are watching a Live meeting of the
Commission on Community
Investment and Infrastructure*

PUBLIC COMMENT CALL-IN:

Dial: 1(415) 655-0001 **Access Code:** 146 671 6888

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