

***You are watching a Live meeting of the
Commission on Community Investment and
Infrastructure***

Tuesday, October 20, 2020 – 1 :00 PM

Please standby...



Commission on Community Investment and Infrastructure

MOU with the Mayor's Office of Housing & Community Development for BVHP Legacy Foundation Homeownership Down payment Assistance Program Administration

October 20, 2020



Action

- Authorize MOU with MOHCD for Legacy Foundation Homeownership Downpayment Assistance Program to provide \$180,000 from the Hunters Point Shipyard Phase 1 Community Benefits Fund

Presentation Overview

- Community Benefits Overview
- Legacy Foundation Overview
- Strategic Plan Overview
- Legacy Foundation Downpayment Assistance Program
- Legacy Foundation Awards to Date

Phase 1 Community Benefits

CP/HPS Phase 1 DDA

- **Community Benefits Fund**
- **Community Facilities Parcels**
- Construction Assistance Program
- Community Builder Program
- International African Marketplace
- Local Community Priority Leasing Program
- Cultural/Historic Recognition Program
- Business Incubator Space program
- Home Buyers Assistance Program
- Job Training & Employment Assistance
- Small Business Assistance Program
- Reporting

* Legacy Foundation responsible for advising OCII on Community Benefits Fund and Community Facilities Parcels

Phase 2 Community Benefits

CP/HPS Phase 2 DDA

- **Community Benefits Fund***
- **Community Facilities Parcels***
- Construction Assistance Program*
- Community Builder Program*
- International African Marketplace*
- Community Facilities Space
- Community Real Estate Broker Program
- Business Incubator Space Program*
- Scholarship Fund
- Education Improvement Fund
- Community Health & Wellness Contributions

* Denotes Community Benefits programs carried over from Phase 1.

Legacy Foundation Purpose

The Legacy Foundation Community Benefits Fund is to be reinvested in the BVHP Community to:

- Benefit low- and moderate income families
- Meet other community development needs:
 - social services
 - affordable housing
 - education
 - the arts
 - public safety

* The LF is responsible for administering the Phase 1 CB fund contribution and a portion of the Phase 2 contributions.

Legacy Foundation Mission

➤ Mission and Core Values

The Legacy Foundation is committed to building, strengthening, and maintaining the Bayview Hunter's Point community.

➤ Mission

The Legacy Foundation's fundamental mission is to alleviate the impact of poverty in San Francisco's Bayview Hunters Point community.

➤ Core Values



Transparency

Integrity

Respect

Accountability

Collaboration

Community

Strategic Plan



LEGACY FOUNDATION FOR BAYVIEW HUNTERS POINT 2017-2022 STRATEGIC PLAN

The Strategic Plan contains descriptions of investment goals and strategies that will guide the work of the Legacy Foundation during its first five years. The Strategic Plan's direction is supported by interviews with City agencies, community-based organizations, local philanthropies, research and strategic planning sessions conducted over a ten-year span, with emphasis on planning sessions from August 2014 through March 2015.

Legacy Foundation 5 Year Strategic Plan

Adopted by Commission February 7, 2017

Strategic Priorities

- 1) Neighborhood Building
- 2) Education & Workforce
- 3) Homeownership

Phase 1 Funds

ITEM	PHASE 1 FUNDS - PROGRAMS	TOTAL BUDGET	AWARDED TO DATE	REMAINING TO AWARD
NEIGHBORHOOD BUILDING				
1.	Community Dialogues	\$ 24,000		\$ 24,000
2.	Recognition of Community Heroes	\$ 15,000		\$ 15,000
	Neighborhood Building Subtotal:	\$ 39,000		\$ 39,000
EDUCATION & WORKFORCE				
1.	College Readiness/Career Skill Building	\$ 400,000		\$ 400,000
2.	Scholarship Administration	\$ 22,500		\$ 22,500
3.	College Living Expense Stipends	\$ 50,000		\$ 50,000
4.	Construction/Contractor Assistance	\$ 250,000		\$ 250,000
5.	Hacker Hub – Computer Tech Center	\$ 25,000	(\$25,000)	-
	Education & Workforce Subtotal:	\$ 747,500		\$ 722,500
HOMEOWNERSHIP				
1.	Homeownership Assistance Grants	\$ 180,000		\$ 180,000
	Homeownership Subtotal:	\$ 180,000		\$ 180,000
ADMINISTRATION				
1.	Strategic Planning and Admin Services	\$ 33,500	(\$33,500)	-
	Administration Subtotal:	\$ 33,500		-
PHASE 1 FUNDS TOTAL		\$ 1,000,000	(\$58,500)	\$941,500

LF Awards to Date

- To date, the Legacy Foundation has awarded \$25,000 to the Urban Ed Academy
 - Funds Bayview Hunters Point Hacker Hub
 - Technology instruction and resource center for students living or attending school in Bayview

Phase 2 Funds

ITEM	PHASE 1 FUNDS - PROGRAMS	TOTAL BUDGET	AWARDED TO DATE	REMAINING TO AWARD
EDUCATION & WORKFORCE				
1.	Legacy Bayview Lennar Scholarship	\$475,000		\$475,000
2.	Legacy Will Bass Memorial Travel Abroad Scholarship	\$25,000		\$25,000
PHASE 2 FUNDS TOTAL		\$500,000		\$500,000

Homeownership Downpayment Assistance

Homeownership Assistance Priorities: Promote and support successful homeownership and access to homebuyer financing for qualifying low and moderate-income BVHP households.

Homeownership Assistance Program:

- Homeownership assistance and access to financial assistance
- Provide affordable and accessible homebuyer financing, including first mortgages and entry cost assistance for qualified participants.

Homeownership Downpayment Assistance

The BVHP Legacy Foundation Homeownership Downpayment Assistance Program (The Legacy In Town (“LIT”) Program) will prioritize:

- 1. Existing Bayview residents of the Program area (program area comprised of 94124, 94134, 94170 zip codes) purchasing a home in the Program area
- 2. Existing Bayview residents of the Program area purchasing a home in San Francisco
- 3. San Francisco residents purchasing a home in the Program area

LIT Grant Administrator

November 18, 2019 LF Board Meeting

- LF Board voted unanimously to use the MOHCD as an administrator for the LIT Program, based on their experience and expertise in administration of existing homeownership assistance programs for the City and County of San Francisco.

LIT Fund Allocation

- OCII makes one time payment of \$180k to MOHCD
- MOHCD will make available 5 loans of \$32,500
 - Forgivable, no interest and no monthly payment loan.
 - Loan amount decreases 20% per year after year 5
 - Loan forgiven in entirety at end of 10th year
- MOHCD entitled to retain \$9,000 (total of 5% of fund) to cover administrative fees
- Funds will be transferred to MOHCD within 90 days

Upcoming LF Approvals

Lennar BHVP Scholarship Program - \$475k

College Living Expense Stipends - \$50k

- Scholarships and educational support to make postsecondary education possible for:
 - All BVHP students
 - Up to the age of 30
- LF will Partner with qualified organization to provide scholarships administration

Questions/Comments

Thank you

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- When prompted, dial “*” then “3” to be added to the speaker queue.
- Please listen for the prompt indicating that “***Your line has been unmuted***”.
- This will be your opportunity to speak. You will have 3 minutes. Please speak clearly and slowly.