

Office of Community Investment and Infrastructure

FY2016-17

Bond and Disclosure Counsel Legal Services Contracts



August 2, 2016

FY 16-17 Bond Program

- \$23 Million Taxable Housing Bonds
 - 4 Projects in Mission Bay
 - 3 Projects in Hunters Point Shipyard
 - 2 Projects in Candlestick Point
- \$90 Million Taxable Housing Refunding Bonds
 - Current Refunding Candidates:
 - 2006A, 2007A, 2009A, 2009E, 2010A, 2011A, 2011E
 - List will expand or contract with market conditions

FY 16-17 Bond Program

- \$37 Million Tax-Exempt Transbay Infrastructure Bonds
 - Folsom Streetscape
 - Under-ramp Park
 - Essex Park
 - Transbay Park

FY 16-17 Legal Financing Team

Bond and Disclosure Counsel Recommendations

Role	Firm
Bond Counsel	Jones Hall
Disclosure Counsel	Curls Bartling L.P
Disclosure Counsel	Law Offices of Alexis Chiu

Bond Counsel: Jones Hall

- **Scope: Bond Counsel for all FY16-17 issuances**
- **Amount: \$207,000**
 - Fee, \$45,000 - \$23 million taxable housing bonds
 - Fee, \$55,000 - \$90 million taxable housing refunding bonds
 - Fee, \$65,000 - \$37 million tax-exempt Transbay infrastructure bonds
 - Expenses, \$9,000 - not to exceed \$3,000 per issue
 - Contingency, 33,000 subject to ED approval
- **Term: In in effect until financings are complete**

Disclosure Counsel: Curls Bartling

- **Scope: Disclosure Counsel for Taxable Housing and Taxable Housing Refunding Bonds**
- **Amount: \$101,800**
 - Fee, \$40,000 - \$23 million taxable housing bonds
 - Fee, \$44,000 - \$90 million taxable refunding housing bonds
 - Expenses, not to exceed \$1,000
 - Contingency, \$16,800 subject to ED approval
- **Term: In effect until the financings are complete**

Disclosure Counsel: Alexis Chiu

- **Scope: Disclosure Counsel Services for Tax-exempt Transbay Infrastructure bonds**
- **Amount: \$50,000**
 - Fee, \$34,500 - \$37 million tax-exempt Transbay Infrastructure bonds
 - Hourly compensation@\$425/hour, not to exceed \$6,000 for participation in the credit structure discussions for the taxable housing bonds.
 - Expenses, not to exceed \$2,500
 - Contingency, \$7,000 subject to the approval of the ED
- **Term: In effect until financings are complete**

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Questions & Comments