

Office of Community Investment and Infrastructure

Personal and Legal Services Contracts Related to 2027 Mission Bay North Refunding Bond Issuance

July 21, 2026



Overview

Agenda Item numbers 5(b), 5(c), 5(d):

- Related to finance service contracts in connection with the proposed issuance of Tax Allocation Refunding Bonds related to the prior funding of Mission Bay North Infrastructure will be presented together but acted on separately

Finance Service Contracts

1. Financial Advisor
2. Bond Counsel and Disclosure Counsel
3. Fiscal Consultant

Overview (Con't)

(b) Authorizing a **Personal Services Contract with Fieldman, Rolapp & Associates, Inc.**, amount not to exceed \$176,000, for **financial advisory** services (Resolution No. 15-2026)

(c) Authorizing a **Legal Services Contract with Jones Hall LLP**, amount not to exceed \$182,000, for **Bond Counsel and Disclosure Counsel** services (Resolution No. 16-2026)

(d) Authorizing a **Personal Services Contract with Keyser Marston Associates, Inc.**, amount not to exceed \$62,000, for **Fiscal Consultant** services (Resolution No. 17-2026)

Financing Team Composition

Role	Description
Financial Advisor	Advises on deal structure, ensuring bonds issued at the lowest cost with least risk
Bond Counsel	Drafts bond documents
Disclosure Counsel	Drafts official statement
Fiscal Consultant	Projects revenue to determine bonding capacity and debt service coverage

Financing Team Selection

- Members of Financing Team were selected from competitively established City Panels

Role	2027 Refunding Bonds Mission Bay North
Financial Advisor	Fieldman
Bond Counsel	Jones Hall
Disclosure Counsel	Jones Hall
Fiscal Consultant	Keyser Marston

2027 Bond Program

- 2027 Mission Bay North Refunding Bonds to refinance the 2016A Bonds for savings
 - \$56.58 million of bonds will be outstanding and callable after the scheduled 8/1/26 principal payment

Next Steps

- October 2026 **Commission** approval of primary bond documents and authorization for OCII to issue bonds
- October 2026 **Oversight Board** approval for OCII to issue bonds
- January 2027 State Department of Finance approval for OCII to issue bonds
- February 2027 **Commission** approval of Preliminary Offering Statement and final bond documents
- March 2027 Bond issuance

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Questions & Comments