

OCII COMMISSION

Certificate of Preference Program Extension

December 15, 2020



Background Information

- Certificate of Preference (COP) Program created a housing preference for low- and moderate-income displacees of Redevelopment activities and is required under state law.
- COP holders have priority renting or purchasing affordable housing
- COP holders must meet qualifications of affordable units
- Currently 884 “active” COP holders, 301 have used their certificate once

Original COP Program Five-year Extension Request

- 2008 – SFRA Commission issued revised rules, which included extension to 2015 and option for two 5-year extensions for persons displaced from Western Addition A-2 and Hunters Point Project Areas.
- December 31, 2015 – COP Program original expiration
- December 31, 2020 – First 5-year extension expires
- December 31, 2025 – Second 5-year extension expires
- MOHCD will continue to administer the COP Program.

Revised Extension Request

- Certificates that have not been fully exercised be valid until OCII has completed and transferred to the City and County of San Francisco the last Agency- Assisted Housing Units
- Includes OCII funded affordable housing units and below market rate inclusionary affordable units
 - Approximately 4,290 Agency-Assisted Housing Units in the housing pipeline
 - 3,000 are in the Candlestick Point/Hunters Point Shipyard Phase II Project
 - Housing pipeline extends past 2026

Next Steps

- Approval of the extension allows eligible COP holders to secure affordable housing.
- Formation of a Committee to pursue changes to the COP Program
- OCII will work with MOHCD and the Mayor's Office to support the Committee's work

Thank you

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