

Office of Community Investment and Infrastructure

FY 2016-17 Budget Approval

May 3, 2016



FY 16-17 Budget Calendar

- **4/5/16: Commission Workshop #1**
 - Hunters Point Shipyard / Candlestick Point
 - Mission Bay North & South
 - Transbay
 - Affordable Housing
- **4/19/16: Commission Workshop #2**
 - Operations
 - Debt Service
 - Asset Management
- **5/3/16: Commission Budget Review**
- **5/4/16: Mayor's Budget Office Submission**
- **6/8/16: First Board of Supervisors Hearing**
- **6/16/16: Second Board of Supervisors Hearing**

Budget Updates

- **Inclusion of Prior Budget Authority**
- **Updates to Excess Bond Proceeds Amounts**
- **Closing of MBN 2016A and MBS 2016C**
 - Decrease in Mission Bay Debt Service
 - Increase in Mission Bay Tax Increment for Affordable Housing and Infrastructure Reimbursement
- **Increase in capital improvements in Yerba Buena Gardens**
 - Repair Crescent Pool

Budget Updates

- **Increase in Construction Management for Affordable Housing Services**
 - Increase to MOHCD Work Order
 - Increase 1 FTE Housing Construction Specialist
- **Increase to Other Professional Services**
 - Increase to accommodate FY15-16 and FY16-17 for security services associated with SBH
- **Decrease in Administrative Fee for Administrative Services**
 - Decrease from \$99,589 to \$25,000

Work Program Updates

- **Block 4**
 - Enter into Option Agreement, subject to BOS approval
 - Work with developer on design concept and DDA
 - Begin construction in FY17-18 when temporary terminal is removed

Next Steps

- **5/4/16: Mayor's Budget Office Submission**
- **6/8/16: First Board of Supervisors Hearing**
- **6/16/16: Second Board of Supervisors Hearing**

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Questions & Comments