

**MINUTES OF A REGULAR MEETING OF THE
REDEVELOPMENT FINANCING AUTHORITY
OF THE CITY AND COUNTY OF SAN FRANCISCO HELD ON THE
1ST DAY OF MARCH 2016**

The members of the Redevelopment Financing Authority of the City and County of San Francisco met in a regular meeting at City Hall, 1 Dr. Carlton B. Goodlett Place, Room 416, in the City of San Francisco, California, at 1:19 p. m. on the 1st day of March 2016, at the place and date duly established for holding of such a meeting.

REGULAR MEETING AGENDA

1. Recognition of a Quorum

Meeting was called to order at 1:19 p.m. Roll call was taken to recognize a quorum.

Commissioner Bustos - absent
Vice-Chair Mondejar - yes
Commissioner Pimentel - absent
Commissioner Singh - yes
Chair Rosales – yes

Commissioners Bustos and Pimentel were absent; all other Commissioners were present.

2. Report on actions taken at previous Closed Session meeting, if any - None

3. Matters of Unfinished Business - None

4. Matters of New Business:

CONSENT AGENDA

a) Approval of Minutes: Regular Meetings of January 21, 2014 and December 2, 2014

PUBLIC COMMENT - None

Commissioner Mondejar motioned to move Item 5(a) and Commissioner Singh seconded that motion.

Secretary Guerra called for a voice vote on Item 5(a).

Commissioner Bustos - absent
Commissioner Mondejar - yes
Commissioner Pimentel - absent
Commissioner Singh - yes
Chair Rosales - yes

ADOPTION: IT WAS VOTED BY THREE COMMISSIONERS WITH TWO ABSENCES THAT THE MINUTES FOR THE REGULAR MEETINGS OF JANUARY 21, 2014 AND DECEMBER 2, 2014, BE ADOPTED.

REGULAR AGENDA

b) Election of Chair and Vice-Chair of the Financing Authority (Discussion and Action)

Chair Rosales announced that if there were no objections, she would propose that the President and Vice-President be the same as OCII, namely, herself as President and Marily Mondejar as Vice-President.

PUBLIC COMMENT - None

Commissioner Singh motioned to move Item 5(b) and Chair Rosales seconded that motion.

Secretary Guerra called for a voice vote on Item 5(b).

Commissioner Bustos - absent
Vice-Chair Mondejar - yes
Commissioner Pimentel - absent
Commissioner Singh - yes
Chair Rosales - yes

ADOPTION: IT WAS VOTED BY THREE COMMISSIONERS WITH TWO ABSENCES THAT THE ELECTION OF MARA ROSALES AS PRESIDENT AND MARILY MONDEJAR AS VICE-PRESIDENT, BE ADOPTED.

Items 5(c), 5(d) and 5(e) related to Mission Bay Bonds were heard together but acted on separately.

- c) Approving and Authorizing the Execution and Delivery of Redemption Agreements Relating to Certain Bonds Previously Issued by the City and County of San Francisco Redevelopment Financing Authority; and Authorizing and Approving Other Matters Properly Relating Thereto (Mission Bay North Redevelopment Project Area) (Discussion and Action) (Resolution No. 1-2016)
- d) Authorizing the Purchase and Sale of Successor Agency to the Redevelopment Agency of the City and County of San Francisco 2016 Series B Tax Allocation Bonds (Mission Bay South Redevelopment Project) in an Aggregate Principal Amount Not to Exceed \$45,000,000; Approving Form of Bond Purchase Contract and Authorizing the Negotiated Sale of the Bonds; Authorizing the Execution and Delivery of Redemption Agreements Relating to Certain Bonds Previously Issued by the City and County of San Francisco Redevelopment Financing Authority; and Authorizing and Approving Other Matters Properly Relating Thereto (Mission Bay South Redevelopment Project Area) (Discussion and Action) (Resolution No. 2-2016)
- e) Authorizing the Purchase and Sale of Successor Agency to the Redevelopment Agency of the City and County of San Francisco 2016 Series D Subordinate Tax Allocation Bonds (Mission Bay South Redevelopment Project) in an Aggregate Principal Amount Not to Exceed \$90,000,000; Approving Form of Bond Purchase Contract and Authorizing the Negotiated Sale of the Bonds; and Authorizing and Approving Other Matters Properly Relating Thereto (Mission Bay South Redevelopment Project Area) (Discussion and Action) (Resolution No. 3-2016)

Presenters: Tiffany Bohee, Executive Director; Bree Mawhorter, Deputy Director, Finance & Administration

PUBLIC COMMENT

Speaker: Ace Washington, community activist

Mr. Washington announced that he had just celebrated his 62nd birthday. He spoke about the issue of the Fillmore in San Francisco. Mr. Washington requested that a memorial in honor of Jim Jefferson be placed in Mission Bay because of his contribution to the development of that area.

Commissioner Mondejar motioned to move Items 5(c), 5(d) and 5(e) and Commissioner Mondejar seconded that motion.

Secretary Guerra called for a voice vote on Items 5(c), 5(d) and 5(e).

Commissioner Bustos - absent

Vice-Chair Mondejar - yes

Commissioner Pimentel - absent

Commissioner Singh - yes

Chair Rosales - yes

ADOPTION: IT WAS VOTED BY THREE COMMISSIONERS WITH TWO ABSENCES RESOLUTION NO. 1-2016, APPROVING AND AUTHORIZING THE EXECUTION AND DELIVERY OF REDEMPTION AGREEMENTS RELATING TO CERTAIN BONDS PREVIOUSLY ISSUED BY THE CITY AND COUNTY OF SAN FRANCISCO REDEVELOPMENT FINANCING AUTHORITY; AND AUTHORIZING AND APPROVING OTHER MATTERS PROPERLY RELATING THERETO (MISSION BAY NORTH REDEVELOPMENT PROJECT AREA), BE ADOPTED.

ADOPTION: IT WAS VOTED BY THREE COMMISSIONERS WITH TWO ABSENCES RESOLUTION NO. 2-2016, AUTHORIZING THE PURCHASE AND SALE OF SUCCESSOR AGENCY TO THE REDEVELOPMENT AGENCY OF THE CITY AND COUNTY OF SAN FRANCISCO 2016 SERIES B TAX ALLOCATION BONDS (MISSION BAY SOUTH REDEVELOPMENT PROJECT) IN AN AGGREGATE PRINCIPAL AMOUNT NOT TO EXCEED \$45,000,000; APPROVING FORM OF BOND PURCHASE CONTRACT AND AUTHORIZING THE NEGOTIATED SALE OF THE BONDS; AUTHORIZING THE EXECUTION AND DELIVERY OF REDEMPTION AGREEMENTS RELATING TO CERTAIN BONDS PREVIOUSLY ISSUED BY THE CITY AND COUNTY OF SAN FRANCISCO REDEVELOPMENT FINANCING AUTHORITY; AND AUTHORIZING AND APPROVING OTHER MATTERS PROPERLY RELATING THERETO (MISSION BAY SOUTH REDEVELOPMENT PROJECT AREA) (DISCUSSION AND ACTION), BE ADOPTED.

ADOPTION: IT WAS VOTED BY THREE COMMISSIONERS WITH TWO ABSENCES RESOLUTION NO. 3-2016, AUTHORIZING THE PURCHASE AND SALE OF SUCCESSOR AGENCY TO THE REDEVELOPMENT AGENCY OF THE CITY AND COUNTY OF SAN FRANCISCO 2016 SERIES D SUBORDINATE TAX ALLOCATION BONDS (MISSION BAY SOUTH REDEVELOPMENT PROJECT) IN AN AGGREGATE PRINCIPAL AMOUNT NOT TO EXCEED \$90,000,000; APPROVING FORM OF BOND PURCHASE CONTRACT AND AUTHORIZING THE NEGOTIATED SALE OF THE BONDS; AND AUTHORIZING

AND APPROVING OTHER MATTERS PROPERLY RELATING THERETO (MISSION BAY SOUTH REDEVELOPMENT PROJECT AREA), BE ADOPTED.

5. Public Comment on Non-agenda Items – None

6. Adjournment

The meeting was adjourned by Chair Rosales at 1:39 p.m.

Respectfully submitted,



Interim Commission Secretary

ADOPTED: