

**COMMISSION ON COMMUNITY INVESTMENT AND INFRASTRUCTURE**

RESOLUTION NO. 67-2014

**Adopted August 19, 2014**

**AUTHORIZING A PERSONAL SERVICES CONTRACT WITH URBAN ANALYTICS, A CALIFORNIA LIMITED LIABILITY CORPORATION, FOR FISCAL CONSULTANT SERVICES IN AN AMOUNT NOT TO EXCEED \$53,000 RELATED TO THE PROPOSED ISSUANCE OF TAX ALLOCATION REFUNDING REVENUE BONDS AND PREPARATION OF TAX ALLOCATION BOND ANNUAL SECONDARY MARKET DISCLOSURE REPORTS WITH PROVISION FOR EXTENSION THROUGH DECEMBER 31, 2015 FOR ADDITIONAL DISCLOSURE AND ANALYTICAL WORK, IN AN AMOUNT NOT TO EXCEED \$12,000, FOR A TOTAL AGGREGATE AMOUNT NOT TO EXCEED \$65,000**

WHEREAS, Subject to Oversight Board and Department of Finance (“DOF”) approval, the Office of Community Investment and Infrastructure (“OCII”), as successor to the Redevelopment Agency of the City and County of San Francisco, is planning to seek approval of the Commission for issuance of two series of bonds backed by tax increment (“Bonds”) to refinance several outstanding Tax Allocation Revenue Bonds; and,

WHEREAS, In order to complete the bond refunding, OCII staff requires specialized services in the preparation of the tax revenue and related tables in bond official statements and appended fiscal consultant’s reports; and,

WHEREAS, Section IX.C.5 of the Purchasing Policy authorizes OCII staff to select a Contractor from a City panel that was established using the City’s competitive selection process, to the same extent that OCII staff may select a Contractor from an OCII panel authorized under the Purchasing policy; and,

WHEREAS, on August 1, 2014 Agency staff issued to the City’s Economic Consultant Panel a Request for Proposal (“RFP”) for Fiscal Consultant for the proposed Bonds; and,

WHEREAS, One firm responded to the RFP by the submission deadline, August 9, 2014; a panel reviewed the proposal and determined that the respondent, Urban Analytics, LLC was highly qualified to complete the work and the proposed pricing was reasonable for the scope of work; and,

WHEREAS, OCII staff recommends entering into a personal services contract (“Contract”) with Urban Analytics, in an amount not to exceed \$53,000 to provide Fiscal Consultant Advisory services associated with the sale of the proposed Bonds and to assist in the preparation of certain mandatory tables in the OCII’s December 2014 secondary market disclosure report, with provision for an extension through December 31, 2015 for additional disclosure and analytic

work with additional compensation not to exceed \$12,000 for a total aggregate amount not to exceed \$65,000; and,

WHEREAS, Redevelopment Dissolution Law limits the authority of Successor Agencies to issue bonds but provides for refunding of preexisting debt to create savings in the use of tax increment to service debt. California Health and Safety Code Section 34177.5(a)(1); and,

WHEREAS, Payments under this Contract will be provided from proceeds of any potential bond issuance; should no bond issuance take place, payments will be provided from tax increment as cost of bond administration, budgeted on OCII's Recognized Obligations Payment Schedule 13-14A in item 345; and,

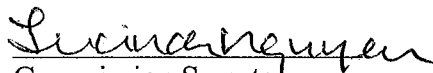
WHEREAS, A copy of the Contract is on file with the Secretary of the Commission; and,

WHEREAS, Authorization of the Contract with Urban Analytics is not a project, as defined by the California Environmental Quality Act ("CEQA") in CEQA Guidelines Section 15378(b)(5), will not independently result in a physical change in the environment and is not subject to environmental review under CEQA; now, therefore, be it

RESOLVED, That the Commission approves, and authorizes the Executive Director to execute a Contract with Urban Analytics, a California Limited Liability Corporation, for Fiscal Consultant services related to the sale of the Bonds and preparation of 2014 secondary market disclosure reports, in the form of the Contract lodged with the Secretary of the Commission for an amount not to exceed \$53,000 with provision for extensions through December 31, 2015 for other disclosure and analytical work not to exceed an additional \$12,000 for a total aggregate contract amount not to exceed \$65,000; and, be it further

RESOLVED, The Commission authorizes the Executive Director of OCII to take such actions as may be necessary or appropriate, to effectuate the purpose or intent of this resolution.

I hereby certify that the foregoing resolution was adopted by the Commission at its meeting of August 19, 2014.

  
Commission Secretary