

Commission on Community Investment and Infrastructure

RESOLUTION NO. 50-2014

Adopted July 1, 2014

AUTHORIZING A PERSONAL SERVICES CONTRACT WITH CURLS BARTLING P.C., A PROFESSIONAL LAW CORPORATION, FOR DISCLOSURE COUNSEL SERVICES IN AN AMOUNT NOT TO EXCEED \$60,000 RELATED TO THE ISSUANCE OF CITY AND COUNTY OF SAN FRANCISCO REDEVELOPMENT FINANCING AUTHORITY TAX ALLOCATION REFUNDING REVENUE BONDS, SERIES 2014B AND TAXABLE TAX ALLOCATION REFUNDING REVENUE BONDS, SERIES 2014C

WHEREAS, Subject to Commission, Oversight Board and DOF approval, OCII is planning to issue bonds backed by tax increment to refinance several outstanding Taxable Allocation Revenue Bonds ; and,

WHEREAS, Section IX.C.5 of OCII's purchasing policy authorizes OCII staff to select a Contractor from a City panel that was established using the City's competitive selection process, to the same extent that Agency staff may select a Contractor from an Agency panel authorized under the Purchasing policy; and,

WHEREAS, On May 19, OCII staff issued to the City's bond counsel panel a Request for Proposals ("RFP") for Bond Counsel and/or Disclosure Counsel services for these refunding transactions; and,

WHEREAS, Of the six firms responding to the RFP by the submission deadline, May 28, two of those offering to provide disclosure counsel services were Small Business Enterprises ("SBE"s), as defined by OCII's SBE policy; and,

WHEREAS, An OCII panel reviewed the proposals determined that Curls Bartling P.C. was the only SBE meeting minimum experience requirements to provide disclosure counsel services for these tax refunding bonds, and offered such services at a price less than or comparable to qualified non-SBE firms;

WHEREAS, OCII staff recommends entering into a professional services contract ("Contract") with Curls Bartling for Disclosure Counsel services related to the proposed issuance of refunding bonds for an amount not to exceed \$60,000; and,

WHEREAS, Redevelopment Dissolution Law limits the authority of Successor Agencies to issue bonds but provides for refunding of preexisting debt to create savings in the use of tax increment to service debt. California Health and Safety Code Section 34177.5(a)(1); and,

WHEREAS, Payments under this Contract will be provided from the proceeds of any potential refunding bond issuance; and,

WHEREAS, A copy of the Contract is on file with the Secretary of the Commission; and,

WHEREAS, Authorization of the Contract with Curls Bartling P.C. is not a project, as defined by the California Environmental Quality Act ("CEQA") in CEQA Guidelines Section 15378(b)(5), will not independently result in a physical change in the environment and is not subject to environmental review under CEQA; now, therefore, be it

RESOLVED, That the Commission approves, and authorizes the Executive Director to execute a Contract with Curls Bartling P.C., a professional law corporation, for Bond Counsel services related to the proposed issuance of City and County of San Francisco Redevelopment Financing Authority Tax Allocation Refunding Revenue Bonds in the form of the Contract on file with the Secretary of the Commission for an amount not to exceed \$60,000; and, be it further

RESOLVED, The Commission authorizes the Executive Director of OCII to take such actions as may be necessary or appropriate, to effectuate the purpose or intent of this resolution.

I hereby certify that the foregoing resolution was adopted by the Commission at its meeting of July 1, 2014.


Commission Secretary