

RESOLUTION NO. 46-2010

Adopted May 4, 2010

APPROVING THE PROPOSED BUDGET FOR THE PERIOD JULY 1, 2010 THROUGH JUNE 30, 2011 AND AUTHORIZING THE EXECUTIVE DIRECTOR TO SUBMIT THE BUDGET TO THE MAYOR'S OFFICE

BASIS FOR RESOLUTION

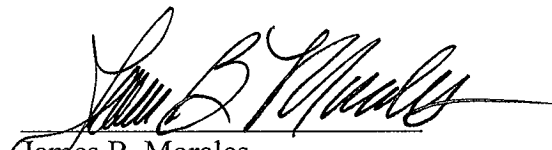
1. The Redevelopment Agency of the City and County of San Francisco (the "Agency") is implementing various Redevelopment Plans in the City and County of San Francisco (the "City") in accordance with the Community Redevelopment Law of the State of California, California Health and Safety Code Section 33000 et seq. (the "Law").
2. Section 33606 of the Law requires that the Agency adopt an annual budget containing the following: all of the activities to be financed by the Low and Moderate Income Housing Fund established pursuant to Section 33334.3 of the Law; the Agency's proposed expenditures; the proposed indebtedness that the Agency will incur; the Agency's anticipated revenues; the Agency's upcoming work program and goals; and an examination of the previous year's achievements and a comparison of the achievements with the goals of the previous year's work program.
3. Section 33606 of the Law provides for approval of the Agency's annual budget and any amendments to the budget by the Legislative Body of the City (the "Board of Supervisors"). The Board of Supervisors has also adopted Resolution No. 330-94 (April 21, 1994), which provides that resolutions approving the annual budget of the Agency should include a limitation on budget transfers between line items to ten percent (10%) (similar to the limitation that applies to City departmental budgets), a requirement that all budgetary line item transfers in excess of ten percent (10%) shall be subject to specific budgetary approval by the Board of Supervisors, certain quarterly reporting requirements, and public hearings.
4. Section 33334.2 (g)(1) of the Law provides that the Agency may use the Low and Moderate Income Housing Funds outside of redevelopment project areas upon a resolution of the Agency and the Board of Supervisors that the use of these funds will be of benefit to the redevelopment project areas.
5. The Agency hereby finds that its affordable housing activities (within redevelopment project areas and in other parts of the City), as described in the Agency's fiscal year 2010-2011 budget, will benefit redevelopment project areas.

6. The Agency Commission held public hearings on the Agency's fiscal year 2009-2010 budget on March 16, 2010 and April 6, 2010.
7. Upon approval of the budget by the Agency Commission, the Agency shall submit the budget to the Mayor's Office for its review prior to submission to the Board of Supervisors.
8. If the Mayor's Office makes material changes to the budget, the Executive Director will seek Agency Commission review of those changes.
9. Approval of the budget and the subsequent transmittal of the budget to the Mayor's Office are not "Projects" as defined by the California Environmental Quality Act ("CEQA") Guidelines Sections 15378(b)(4) and 15378(b)(5). The budget will provide administrative, technical assistance support, and funding for Agency redevelopment activities. Actions related to approval of the budget will not independently result in a physical change in the environment and are not subject to environmental review under CEQA. Subsequent Agency actions are required to expend funds for any particular redevelopment activity.

RESOLUTION

ACCORDINGLY, IT IS RESOLVED by the Redevelopment Agency of the City and County of San Francisco that its proposed annual budget for the period July 1, 2010 through June 30, 2011, substantially in the form attached to the accompanying Commission Memorandum, is adopted and the Executive Director is authorized to submit the proposed budget to the Mayor's Office and the Board of Supervisors.

APPROVED AS TO FORM:


James B. Morales
Agency General Counsel