

RESOLUTION NO. 18-2005

Adopted January 25, 2005

APPROVING THE REPORT ON THE REDEVELOPMENT PLAN FOR THE TRANSBAY REDEVELOPMENT PROJECT AND AUTHORIZING TRANSMITTAL OF THE REPORT ON THE REDEVELOPMENT PLAN TO THE BOARD OF SUPERVISORS; TRANSBAY REDEVELOPMENT PROJECT AREA

BASIS FOR RESOLUTION

1. The Redevelopment Agency of the City and County of San Francisco (the "Agency") proposes to adopt the Redevelopment Plan for the Transbay Redevelopment Project (the "Redevelopment Plan").
2. The proposed Redevelopment Plan would establish a redevelopment project area for an approximately 40-acre area generally bounded by Mission Street in the north, Main Street in the east, Folsom Street in the south, and Second Street in the west. The Redevelopment Plan is being proposed to: 1) redevelop over 12 acres of vacant land as high-density, transit-oriented residential projects; 2) construct approximately 3,400 housing units of which approximately 1,200 would be affordable to very low- to moderate-income households; 3) enforce Development Controls and Design Guidelines to ensure new development provides a high-quality, livable community; 4) create streetscape and public open space improvements throughout the new project area; and 5) provide funding toward the construction of a new Transbay Terminal and Caltrain Downtown Extension.
3. The Agency has prepared a Report on the Redevelopment Plan (the "Report") for the proposed Redevelopment Plan. The Report conforms to the requirements of Section 33352 of the California Community Redevelopment Law.
4. On April 20, 2004, the Commission, by Resolution No. 45-2004, certified the Final Environmental Impact Statement/Environmental Impact Report (the "Final EIS/EIR") for the Transbay Terminal/Caltrain Downtown Extension/Redevelopment Project as adequate, accurate, and objective and in compliance with the California Environmental Quality Act (California Public Resources Code Sections 21000 et seq.) ("CEQA") and the CEQA Guidelines (14 California Code of Regulations Sections 15000 et seq.). On April 22, 2004, the other co-lead agencies on the Final EIS/EIR, the City and County of San Francisco and the Peninsula Corridor Joint Powers Board, also certified the Final EIS/EIR.
5. The Commission has reviewed and considered the information in the Final EIS/EIR.

6. The Commission hereby finds that the Report is part of the Transbay Redevelopment Project for purposes of compliance with CEQA.
7. In Resolution No. 11-2005 the Commission adopted findings that various actions related to the Transbay Redevelopment Project Area Plan were in compliance with CEQA. Said findings are on file with the Secretary of the Agency and are incorporated herein by reference. Said findings are in furtherance of the actions contemplated in this Resolution and are made part of this Resolution by reference herein.

RESOLUTION

ACCORDINGLY IT IS RESOLVED by the Redevelopment Agency of the City and County of San Francisco that the Report on the Redevelopment Plan for the Transbay Redevelopment Project is hereby adopted; and be it

FURTHER RESOLVED, that the Executive Director is hereby authorized to transmit the Report on the Redevelopment Plan for the Transbay Redevelopment Project to the Board of Supervisors in connection with its consideration of the proposed Redevelopment Plan for the Transbay Redevelopment Project.

APPROVED AS TO FORM:


James B. Morales
Agency General Counsel