

**RESOLUTION NO. 195-99**  
(Adopted November 23, 1999)

**AUTHORIZING A FIRST AMENDMENT TO THE AFFORDABLE HOUSING PROGRAM LOAN AGREEMENT WITH MINNA PARK HOUSING PARTNERS IN AN AMOUNT NOT TO EXCEED \$200,000 FOR THE DEVELOPMENT OF 529-539 MINNA STREET; SOUTH OF MARKET EARTHQUAKE REDEVELOPMENT PROJECT AREA/CITYWIDE TAX INCREMENT HOUSING PROGRAM**

**BASIS FOR RESOLUTION**

1. The Redevelopment Agency of the City and County of San Francisco ("Agency") and Minna Park Housing Partners, a California limited partnership ("Developer"), are parties to a Tax Increment Affordable Housing Program Loan Agreement pursuant to which the Agency is providing \$761,141 for costs and expenses of development of 26 affordable housing units known as the Minna Park Family Apartments Project and located at 529-539 Minna St. ("Project").
2. Developer has requested an additional \$200,000 to fund additional costs of development of the Project.
3. The Citywide Loan Committee approved the Developer's request for the \$200,000 in additional funds on November 5, 1999.
4. The Agency wishes to amend the existing \$761,141 Affordable Housing Program Loan Agreement in order to fund the request for an additional \$200,000 for costs related to the development of 529-539 Minna Street.

**RESOLUTION**

ACCORDINGLY, IT IS RESOLVED by the Redevelopment Agency of the City and County of San Francisco that the Executive Director is authorized to enter into a First Amendment to the Affordable Housing Program Loan Agreement with Minna Park Housing Partners, a California limited partnership, in an amount not to exceed \$200,000, to be used for the development of 529-539 Minna Street, for a total loan amount not to exceed \$961,141.

APPROVED AS TO FORM:



Robert A. Firehock  
Acting Agency General Counsel