

RESOLUTION NO. 98-99
(Adopted July 13, 1999)

**AUTHORIZING A HOUSING OPPORTUNITIES FOR PERSONS WITH AIDS
(HOPWA) CAPITAL LOAN AGREEMENT WITH TENDERLOIN NEIGHBORHOOD
DEVELOPMENT CORPORATION IN AN AMOUNT NOT TO EXCEED \$631,085 FOR
REHABILITATION OF 864 ELLIS STREET**

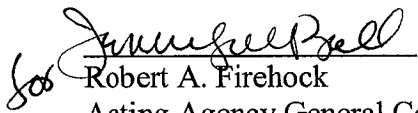
BASIS FOR RESOLUTION

1. The Redevelopment Agency of the City and County of San Francisco ("Agency") administers the U.S. Department of Housing and Urban Development Housing Opportunities for Persons with AIDS ("HOPWA") Program for San Francisco.
2. Tenderloin Neighborhood Development Corporation ("TNDC"), a California nonprofit corporation, has purchased the real property known as 864 Ellis Street ("Site").
3. TNDC has submitted a request for HOPWA capital loan funds and intends to rehabilitate the Site for the purposes of operating a 25 unit permanent housing project.
4. TNDC will reserve six of the units for persons with HIV/AIDS, who will access support services on-site through Larkin Street Youth Services and a network of other community based service providers.
5. In addition to HOPWA funds, TNDC proposes to use CDBG, UMB Seismic Safety Loan funds, Affordable Housing Program funds, California Housing Finance Agency funds, and Tax Credit equity funds to develop the Site.
6. On January 22, 1999 the HOPWA Loan Committee approved a HOPWA loan commitment in an amount not to exceed \$677,335 to TNDC in connection with the development of the Site, and the proposed use of the funds is an eligible expenditure under the federal regulations governing the HOPWA program.

RESOLUTION

ACCORDINGLY, IT IS RESOLVED that the Executive Director is hereby authorized to execute a HOPWA Capital Loan Agreement with Tenderloin Neighborhood Development Corporation, a California nonprofit public benefit corporation, for the rehabilitation of 864 Ellis Street in an amount not to exceed \$631,085 and in the form lodged with the Agency General Counsel and hereby approved with such changes that hereafter become necessary, which changes do not materially affect the substance of the agreement or materially increase the obligations of the Agency.

APPROVED AS TO FORM


Robert A. Firehock
Acting Agency General Counsel