

**RESOLUTION NO. 54-99**

(Adopted May 11, 1999)

**AUTHORIZING A REGULATORY AND GRANT AGREEMENT IN AN AMOUNT NOT TO EXCEED \$1,828,590 WITH HOUSING SERVICES AFFILIATE OF BERNAL HEIGHTS NEIGHBORHOOD CENTER, A CALIFORNIA NONPROFIT CORPORATION, IN CONNECTION WITH THE CONSTRUCTION OF 55 LOW INCOME RENTAL UNITS AT 3101 MISSION STREET, AS PART OF THE CITYWIDE TAX INCREMENT HOUSING PROGRAM.**

**BASIS FOR RESOLUTION**

1. The Redevelopment Agency of the City and County of San Francisco ("Agency") together with the Mayor's Office of Housing jointly administer the Citywide Tax Increment Housing Program ("Program").
2. Housing Services Affiliate of the Bernal Heights Neighborhood Center has applied for funding in the amount of \$1,828,590 for the development and new construction of 55 units of affordable housing for low- and very low-income families and individuals at 3101 Mission Street (the "Project").
3. The Program's Loan Committee has determined that the Project is consistent with the Agency's Mission Statement and has approved the Housing Services Affiliate of the Bernal Heights Neighborhood Center's request for up to \$1,828,590.

**RESOLUTION**

THEREFORE, be it resolved that:

1. The Project at 3101 Mission Street is consistent with the Agency Mission Statement.
2. The Executive Director is authorized to execute a Regulatory and Grant Agreement with Bernal Heights Neighborhood Center, a California nonprofit public benefit corporation, for an amount not to exceed \$1,828,590 in the form lodged with the Agency General Counsel and with any changes that do not materially affect the substance of the agreement or materially increase the obligations of the Agency.

APPROVED AS TO FORM:



ROBERT A. FIREHOCK  
Acting Agency General Counsel