

RESOLUTION NO. 48-99

(Adopted June 8, 1999)

AUTHORIZING A \$1,000,000 BASEMENT AND SIDEWALK ENHANCEMENT PROGRAM TO PROVIDE STRUCTURAL SUPPORT FOR IMPROVED SIDEWALKS ALONG SIXTH STREET, SOUTH OF MARKET REDEVELOPMENT PROJECT AREA.

BASIS FOR RESOLUTION

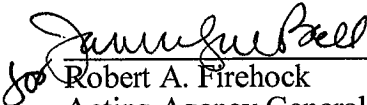
1. The South of Market Earthquake Recovery Redevelopment Plan was adopted "to repair, restore, and/or replace buildings and physical infrastructure damaged by the October 17, 1989 earthquake". Sidewalk replacement is part of the overall improvement efforts on Sixth Street.
2. To implement the sidewalk replacement program, the Department of Public Works ("DPW") recently inspected the sidewalks on Sixth Street and has identified needed repairs. Furthermore, DPW had previously determined that many of the 25 basements located directly beneath the sidewalks along Sixth Street have deteriorated to the extent that they may not be able to provide adequate support for the installation of the new sidewalk.
3. To accomplish the Agency's two-fold objective of improving Sixth Street's sidewalks and assisting the Sixth Street property owners to comply with DPW's code enforcement, the Agency has worked with the South of Market Foundation and the South of Market Project Area Committee to design a program to assist eligible property owners along Sixth Street to undertake the work necessary to abandon or reinforce their sub-sidewalk basements ("Program").
4. It is therefore appropriate and consistent with the Agency's public improvement program for the South of Market Project to create the loan program generally as described in the memorandum to the Commission recommending approval of the Program.

RESOLUTION

ACCORDINGLY, IT IS RESOLVED that the Redevelopment Agency of the City and County of San Francisco:

1. Authorizes the creation of the Basement and Sidewalk Enhancement Program for property owners along Sixth Street in the South of Market Redevelopment Project Area and an allocation of \$1,000,000 to fund such loans in accordance with the program described in the Commission Memorandum dated May 27, 1999; and
2. Authorizes the Executive Director to approve Basement and Sidewalk Enhancement Program loans to eligible property owners and to execute related loan documentation in a form to be approved by Agency General Counsel.

APPROVED AS TO FORM:



Robert A. Firehock
Acting Agency General Counsel