

RESOLUTION NO. 40-99
(Adopted March 30, 1999)

**AUTHORIZING EXECUTION OF A THIRD AMENDMENT
IN AN AMOUNT NOT TO EXCEED \$55,000 TO THE
PERSONAL SERVICES CONTRACT BETWEEN
KEYSER MARSTON ASSOCIATES, INC. AND THE
REDEVELOPMENT AGENCY OF THE CITY AND COUNTY
OF SAN FRANCISCO (YERBA BUENA CENTER PROJECT AREA)**

Basis for Resolution

1. Representatives of the City and County of San Francisco (the "City") and of the Redevelopment Agency of the City and County of San Francisco (the "Agency") have been negotiating the provisions of a term sheet with representatives of Forest City Development California, Inc. ("FCD") regarding the redevelopment of the Emporium Store on Market Street.
2. FCD has asked the City and the Agency to respond to its request for support for its development program. To help the City and the Agency better understand the financial implications of the proposed project and FCD's request for support, the Agency, on June 8, 1998, entered into a contract for an amount not to exceed \$20,000 with Keyser Marston Associates ("KMA"), which contract was amended July 28, 1998 and November 24, 1998 for an additional \$40,000, to analyze the financial data related to the proposed project and advise the City and the Agency on other economic aspects of the proposed project and Redevelopment Plan Amendment. FCD has committed in writing to reimburse the Agency fully for the cost of KMA's work.
3. KMA has advised the Agency that it needs authority to spend more time on the agreed-upon tasks than the current contract allows. The Agency thus wishes to amend the KMA contract for an additional \$55,000. FCD has agreed to reimburse the Agency fully for this additional amount.

Resolution

ACCORDINGLY, IT IS RESOLVED by the Redevelopment Agency of the City and County of San Francisco that the Executive Director is authorized to execute a Third Amendment to the Agency's contract with Keyser Marston Associates, Inc., substantially in the form lodged with Agency General Counsel, which will increase the contract amount by \$55,000, for a total maximum amount of \$115,000.

APPROVED AS TO FORM



Robert A. Firehock
Acting Agency General Counsel