

RESOLUTION NO. 38-99
(Adopted March 16, 1999)

**AUTHORIZING THE REPLACEMENT OF THE ACCOUNTING FIRM OF
TREMELLING & VON RUSTEN, LLP WITH THE NORTH OF MARKET
PLANNING COALITION, A CALIFORNIA NONPROFIT CORPORATION,
AS FISCAL AGENT FOR THE SUTTER APARTMENTS RESIDENT
CAPACITY GRANT, AS PART OF THE AGENCY'S HOUSING
PRESERVATION PROGRAM**

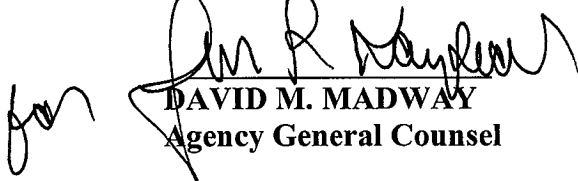
BASIS FOR RESOLUTION

1. Agency Resolution NO. 223-98, adopted on October 27, 1998 approved a Resident Capacity Grant of \$23,200 in Citywide Tax Increment funding under the Agency's Housing Preservation Program for The Sutter Apartments Resident Group ("Grantee"). This resolution also authorized the Agency to enter into a Fiscal Agent Agreement with Tremelling & Von Rusten, LLP to administer the grant funds.
2. The Grantee wishes to replace the Fiscal Agent with North of Market Planning Coalition, a California nonprofit corporation.

RESOLUTION

ACCORDINGLY, IT IS RESOLVED THAT the Executive Director is authorized to enter into a Fiscal Agent Agreement with North of Market Planning Coalition, which would administer the \$23,200 Resident Capacity Grant previously awarded to the Sutter Apartments Resident Group, in a form to be approved by the Agency General Counsel.

APPROVED AS TO FORM:


DAVID M. MADWAY
Agency General Counsel