

RESOLUTION NO. 14-99
(Adopted February 2, 1999)

AUTHORIZING A FIRST AMENDMENT OF A REGULATORY AND GRANT AGREEMENT WITH ST. VINCENT DE PAUL SOCIETY IN AN AMOUNT NOT TO EXCEED \$124,060, FOR ADDITIONAL REHABILITATION COSTS AT 1175 HOWARD STREET, AS PART OF THE CITYWIDE TAX INCREMENT HOUSING PROGRAM

BASIS FOR RESOLUTION

1. The Redevelopment Agency of the City and County of San Francisco ("Agency") adopted a Housing Policy as part of its Mission Statement and adopted Administrative Guidelines that set forth how funding decisions will be made for the Citywide Tax Increment Housing Program.
2. St. Vincent de Paul has applied for \$124,060 in Citywide Tax Increment Housing Program funds to pay for additional construction and soft cost expenses associated with the upgrade of the facility and addition of 10 residential treatment beds to an existing 75 bed detoxification and shelter facility known as the Ozanam Center, located at 1175 Howard Street.
3. The Citywide Affordable Housing Loan Committee, comprised of the Executive Director of the Agency, the Director of the Mayor's Office of Housing, and the Coordinator of the Mayor's Office on Homelessness, evaluated the funding application and recommends approving the execution of a Regulatory and Grant Agreement in the amount of \$124,060.

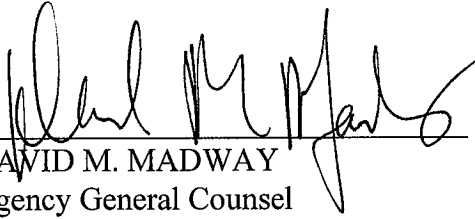
RESOLUTION

ACCORDINGLY, IT IS RESOLVED THAT:

1. The proposal to complete the rehabilitation requirements related to the expansion of the Ozanam Center and additional 10 residential treatment beds at 1175 Howard Street in San Francisco is consistent with the Agency Mission Statement.
2. The Executive Director is authorized to execute an Amendment of the Regulatory and Grant Agreement in the amount of \$124,060 with the St. Vincent de Paul Society, a California nonprofit public benefit corporation, in the form lodged with Agency General Counsel and hereby approved with such changes that hereafter

become necessary, which changes do not materially affect the substance of the agreement or materially increase the obligations of the Agency.

APPROVED AS TO FORM:



DAVID M. MADWAY
Agency General Counsel