

**RESOLUTION NO. 5-99**  
(Adopted January 12, 1999)

**AUTHORIZING A GRANT AGREEMENT IN AN AMOUNT NOT TO EXCEED \$25,000.00 WITH THE GOLDEN GATE APARTMENTS TENANTS ASSOCIATION AND ITS FISCAL AGENT, THE ACCOUNTING FIRM OF JEANPIERRE & COMPANY FOR RESIDENT CAPACITY BUILDING AND DEVELOPMENT AND FINANCIAL CONSULTING ACTIVITIES UNDER THE RESIDENT CAPACITY GRANT PROGRAM, AS PART OF THE AGENCY'S HOUSING PRESERVATION PROGRAM**

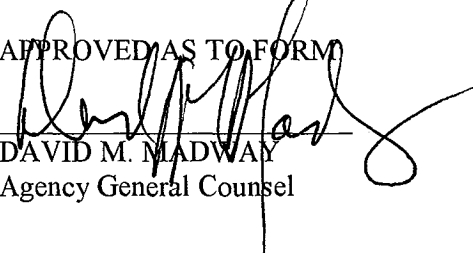
**BASIS FOR RESOLUTION**

1. The expiration of project-based Section 8 contracts poses a serious threat to San Francisco's affordable housing stock. Many of the housing developments with expiring Section 8 are located in Redevelopment Project Areas.
2. There is a compelling need for the residents of these developments to become organized and to explore the possibility of facilitating a transfer of ownership. The status of the Section 8 program is changing and evolving and residents face the possibility of losing their access to affordable housing.
3. The Golden Gate Apartments Tenants Association (GGATA), an unincorporated association, wishes to directly address the impact of the expiring Section 8 issue by hiring consultants to help it increase resident participation and become a fully informed body. Its Fiscal Agent, the accounting firm of Jeanpierre & Company, has been retained to perform bookkeeping and accounting services, and has more than ten years experience in managing the finances of both for-profit and non-profit entities.
4. GGATA has requested \$25,000 to fund resident capacity building and Development and financial consulting activities.
5. The Agency's Housing Preservation Program budget includes enough money to fund this grant for 1998-99 through the Resident Capacity Grant Program.

**RESOLUTION**

ACCORDINGLY, IT IS RESOLVED THAT the Executive Director is authorized to enter into a Grant Agreement in an amount not to exceed \$25,000 with the Golden Gate Apartments Tenants Association, an unincorporated association, and its Fiscal Agent, the accounting firm of Jeanpierre & Company for resident capacity building and development and financial consulting activities under the Resident Capacity Grant Program, as part of the Agency's Housing Preservation, in a form to be approved by the Agency General Counsel.

APPROVED AS TO FORM

  
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DAVID M. MADWAY  
Agency General Counsel