

**MINUTES OF A REGULAR MEETING OF THE  
REDEVELOPMENT FINANCING AUTHORITY  
OF THE CITY AND COUNTY OF SAN FRANCISCO HELD ON THE  
17<sup>th</sup> DAY OF OCTOBER 2017**

The members of the Redevelopment Financing Authority of the City and County of San Francisco met in a regular meeting at City Hall, 1 Dr. Carlton B. Goodlett Place, Room 416, in the City of San Francisco, California, at 3:00 p. m. on the 17<sup>th</sup> day of October 2017, at the place and date duly established for holding of such a meeting.

**REGULAR MEETING AGENDA**

**1. Recognition of a Quorum**

Meeting was called to order at 2:48 p.m. Roll call was taken to recognize a quorum.

Board member Bustos - present  
Vice-Chair Mondejar - absent  
Board member Pimentel - present  
Board member Singh - present  
Chair Rosales – present

Vice-Chair Mondejar was absent. All other Board members were present.

**At this time, the Board of Directors considered taking Item 5(a) Matters of New Business – Election of Chair and Vice Chair out of order.**

**5. Matters of New Business:**

**REGULAR AGENDA**

a. Election of Chair and Vice Chair (Discussion and Action)

Chair Rosales requested nominations for the position of Chair.

Board member Bustos nominated Vice-Chair Mondejar for Chair in absentia.

**PUBLIC COMMENT - None**

Board member Pimentel motioned to move Item 5a) on the nomination of Vice-Chair Mondejar as Chair and Commissioner Bustos seconded that motion.

Secretary Cruz called for a voice vote on Item 5a) on the nomination of Vice-Chair Mondejar as Chair.

Board member Bustos - yes  
Vice-Chair Mondejar - absent  
Board member Pimentel - yes  
Board member Singh - yes  
Chair Rosales – yes

**ADOPTION:** IT WAS VOTED BY FOUR BOARD MEMBERS WITH ONE ABSENCE THAT THE NOMINATION OF VICE-CHAIR MONDEJAR AS CHAIR, BE ADOPTED.

Chair Rosales requested nominations for the position of Vice-Chair.

Board member Singh nominated Board member Bustos for Vice-Chair.

**PUBLIC COMMENT** - None

Board member Singh motioned to move Item 5a) on the nomination of Board member Bustos as Vice-Chair and Commissioner Pimentel seconded that motion.

Secretary Cruz called for a voice vote on Item 5a) on the nomination of Board member Bustos as Vice-Chair.

Board member Bustos - yes  
Chair Mondejar - absent  
Board member Pimentel - yes  
Board member Singh - yes  
Board member Rosales – yes

**ADOPTION:** IT WAS VOTED BY FOUR BOARD MEMBERS WITH ONE ABSENCE THAT THE NOMINATION OF BOARD MEMBER BUSTOS AS VICE-CHAIR, BE ADOPTED.

In the absence of Chair Mondejar, former Chair Rosales relinquished the gavel to Vice-Chair Bustos to continue with further business of the Board.

## **2. Approval of Minutes**

### **a. Regular Meeting of February 21, 2017**

**PUBLIC COMMENT** - None

Board member Rosales motioned to move Item 2 and Board member Pimentel seconded that motion.

Secretary Cruz called for a voice vote on Item 2.

Vice-Chair Bustos - yes  
Chair Mondejar - absent  
Board member Pimentel - yes  
Board member Singh - yes  
Board member Rosales – yes

**ADOPTION:** IT WAS VOTED BY FOUR BOARD MEMBERS WITH ONE ABSENCE THAT THE MINUTES FOR THE REGULAR MEETING OF FEBRUARY 21, 2017, BE ADOPTED.

### **3. Report on actions taken at previous Closed Session meeting, if any - None**

### **4. Matters of Unfinished Business - None**

**5. Matters of New Business:**

**REGULAR AGENDA**

- b. Approving the refunding of certain bonds of the Redevelopment Agency of the City and County of San Francisco and authorizing the execution and delivery of redemption agreements relating to certain bonds previously issued by the City and County of San Francisco Financing Authority; and authorizing and approving other matters properly relating thereto (various project areas) (Discussion and Action) (Resolution No. 3-2017)

Presenters: Nadia Sesay, Executive Director; John Daigle, Senior Financial Analyst

**PUBLIC COMMENT – None**

Board member Rosales motioned to move Item 5b) and Board member Singh seconded that motion.

Secretary Cruz called for a voice vote on Item 5b).

Vice-Chair Bustos - yes  
Chair Mondejar - absent  
Board member Pimentel - yes  
Board member Singh - yes  
Board member Rosales – yes

**ADOPTION:** IT WAS VOTED BY FOUR BOARD MEMBERS WITH ONE ABSENCE THAT RESOLUTION NO. 3-2017, APPROVING THE REFUNDING OF CERTAIN BONDS OF THE REDEVELOPMENT AGENCY OF THE CITY AND COUNTY OF SAN FRANCISCO AND AUTHORIZING THE EXECUTION AND DELIVERY OF REDEMPTION AGREEMENTS RELATING TO CERTAIN BONDS PREVIOUSLY ISSUED BY THE CITY AND COUNTY OF SAN FRANCISCO FINANCING AUTHORITY; AND AUTHORIZING AND APPROVING OTHER MATTERS PROPERLY RELATING THERETO (VARIOUS PROJECT AREAS), BE ADOPTED.

**6. Public Comment on Non-agenda Items – None**

**7. Closed Session Matters – None**

**8. Adjournment**

Motion to adjourn was made by Board member Rosales and seconded by Board member Singh.

The meeting was adjourned by Vice-Chair Bustos at 2:58 p.m.

Respectfully submitted,

Jaimie Cruz, Commission Secretary