

RESOLUTION NO. 50-2002

Adopted March 19, 2002

**AUTHORIZING PAYMENT OF \$65,000 TO THE HUMAN RIGHTS
COMMISSION OF THE CITY AND COUNTY OF SAN FRANCISCO,
FOR THE AGENCY'S SHARE OF THE COST OF THE CITY-WIDE
SURETY BOND PROGRAM**

BASIS FOR RESOLUTION

1. The Redevelopment Agency of the City and County of San Francisco ("Agency") supports programs that assure equal opportunity to minority and woman-owned business enterprises, including a program to provide surety bonds and loan guarantees to such businesses.
2. The Human Rights Commission of the City and County of San Francisco established a city-wide surety bond program to provide such bonds and loan guarantees.
3. The Agency's share of the cost of the city-wide surety bond program to provide surety bond and loan guarantees is \$65,000.
4. Agency staff recommends approval of the expenditure of \$65,000 for the Agency's share of the cost of the surety bond program.

RESOLUTION

ACCORDINGLY, IT IS RESOLVED by the Redevelopment Agency of the City and County of San Francisco that the Executive Director is authorized to make a payment of \$65,000 to the Human Rights Commission of the City and County of San Francisco for the city-wide surety bond program to provide bonds and loan guarantees for minority and woman-owned businesses.

APPROVED AS TO FORM:



BERTHA A. ONTIVEROS
Agency General Counsel